

S 2257

Correctional Officer Fairness Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 28, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 28, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2257>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 28, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Apr 28, 2014)

Correctional Officer Fairness Act of 2014 - Amends the Internal Revenue Code to exempt from the 10% additional tax on early distributions from tax-exempt retirement plans distributions from a thrift savings fund to a qualified federal correctional officer who has reached age 50 or has completed 25 years of credible service, whichever is earlier. Defines "qualified federal correctional officer" as an individual who is employed by the Bureau of Prisons as a correctional officer and has completed 20 years of creditable service.

Actions Timeline

- **Apr 28, 2014:** Introduced in Senate
- **Apr 28, 2014:** Read twice and referred to the Committee on Finance.