

S 2208

Money Remittances Improvement Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 3, 2014

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 3, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2208>

Sponsor

Name: Sen. Kirk, Mark Steven [R-IL]

Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 3, 2014
Sen. Heitkamp, Heidi [D-ND]	D · ND		May 6, 2014
Sen. Franken, Al [D-MN]	D · MN		Jun 4, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 3, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4386	Identical bill	Aug 8, 2014: Became Public Law No: 113-156.
113 S 1840	Related bill	Dec 17, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 1694	Related bill	Apr 24, 2013: Referred to the House Committee on Financial Services.

Summary (as of Apr 3, 2014)

Money Remittances Improvement Act of 2014 - Authorizes the Secretary of the Treasury, with respect to compliance with reporting requirements for monetary instrument transactions of financial institutions, to rely upon examinations conducted by a state supervisory agency of a category of financial institution if: (1) the category is required to comply with federal requirements, or (2) the state supervisory agency examines the category for compliance with federal requirements.

Instructs the Secretary to consult with state supervisory agencies when issuing rules to implement this Act.

Actions Timeline

- **Apr 3, 2014:** Introduced in Senate
- **Apr 3, 2014:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.