

S 2189

Energy Efficiency Tax Incentives Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 1, 2014

Current Status: Committee on Banking, Housing, and Urban Affairs Subcommittee on Economic Policy. Hearings held. Wit

Latest Action: Committee on Banking, Housing, and Urban Affairs Subcommittee on Economic Policy. Hearings held. With printed Hearing: S.Hrg. 113-466. (May 7, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2189>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 1, 2014
Sen. Schatz, Brian [D-HI]	D · HI		Apr 1, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (subcommittee)	May 7, 2014
Finance Committee	Senate	Referred To	Apr 1, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Energy Efficiency Tax Incentives Act - Amends the Internal Revenue Code to: (1) extend through 2016, and increase the maximum rate of, the tax deduction for energy-efficient commercial building expenditures; (2) allow a new tax deduction for the cost of retrofitting existing commercial and multifamily buildings; (3) allow a new tax credit, through 2016, for home energy efficiency improvements that increase energy efficiency by at least 20%; (4) extend through 2018 the tax credit for combined heat and power system property expenditures and increase the capacity limitations and credit percentages for systems with a higher efficiency rating; (5) allow an energy tax credit for investment in biomass heating property and for waste heat to power property (i.e., a system which generates electricity through the recovery of a qualified waste heat resource and is placed in service before January 1, 2019); (6) allow a new business-related tax credit for efficient advanced motor systems with adjustable speed capability; (7) allow a new business-related tax credit for replacement of large water-cooled refrigerant chillers that use environmentally harmful refrigerants; and (8) allow a new tax credit for expenditures to increase water use efficiency in the manufacturing sector.

Actions Timeline

- **May 7, 2014:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Economic Policy. Hearings held. With printed Hearing: S.Hrg. 113-466.
- **Apr 1, 2014:** Introduced in Senate
- **Apr 1, 2014:** Sponsor introductory remarks on measure. (CR S1925)
- **Apr 1, 2014:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1925-1933)