

S 2152

ACCTION Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Mar 25, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 25, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2152>

Sponsor

Name: Sen. Heitkamp, Heidi [D-ND]

Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kaine, Tim [D-VA]	D · VA		May 12, 2014
Sen. Warner, Mark R. [D-VA]	D · VA		May 21, 2014
Sen. Walsh, John E. [D-MT]	D · MT		Jun 5, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 25, 2014

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Advanced Clean Coal Technology Investment in Our Nation Act of 2014 or the ACCTION Act of 2014 - Amends the Energy Policy Act of 2005 to require the Department of Energy (DOE) to implement a program to demonstrate the integration of systems for the capture, transportation, and injection of carbon dioxide from industrial sources for long-term geological storage or enhanced oil recovery at a commercial scale.

Expands the types of activities that must be undertaken under the existing coal and related technologies program. Permits DOE to carry out a Transformational Coal Technology Program.

Requires DOE to establish an advisory committee to report on the carbon capture and sequestration program and the coal and related technologies program.

Makes projects under the Innovative Technology Loan Guarantee Program eligible to receive other forms of federal assistance. Directs DOE, within two years, to give final approval to applications for loan guarantees and make loans for advanced fossil energy technology projects under the Program.

Sets forth provisions to streamline and expedite review of federal authorizations for clean coal generating projects.

Amends the Internal Revenue Code to: (1) allow accelerated amortization of any mechanical or electronic system which is installed on a coal-fired electric generation unit and which reduces carbon dioxide emissions by specified means; (2) allow a new credit for investment in carbon dioxide capture, transport, and storage property; and (3) create a clean energy coal bond.

Establishes the Enhanced Recovery Program, a variable price support program, to accelerate the construction and operation of advanced coal-fueled projects that capture carbon dioxide emissions and sell or use the carbon dioxide for enhanced recovery.

Actions Timeline

- **Mar 25, 2014:** Introduced in Senate
- **Mar 25, 2014:** Sponsor introductory remarks on measure. (CR S1732)
- **Mar 25, 2014:** Read twice and referred to the Committee on Finance.