

S 2069

Small Business Tax Credit Accessibility Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 27, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 27, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2069>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Feb 27, 2014
Sen. Hirono, Mazie K. [D-HI]	D · HI		Feb 27, 2014
Sen. Landrieu, Mary L. [D-LA]	D · LA		Feb 27, 2014
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 27, 2014
Sen. Walsh, John E. [D-MT]	D · MT		Feb 27, 2014
Sen. Warner, Mark R. [D-VA]	D · VA		Feb 27, 2014
Sen. Hagan, Kay R. [D-NC]	D · NC		Mar 5, 2014
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 11, 2014
Sen. Heitkamp, Heidi [D-ND]	D · ND		Mar 13, 2014
Sen. Kaine, Tim [D-VA]	D · VA		Mar 13, 2014
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 27, 2014
Sen. Manchin, Joe, III [D-WV]	D · WV		Mar 27, 2014
Sen. Udall, Tom [D-NM]	D · NM		Mar 27, 2014
Sen. Coons, Christopher A. [D-DE]	D · DE		Nov 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 27, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 4244	Related bill	Mar 13, 2014: Referred to the House Committee on Ways and Means.
113 HR 4128	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 HR 4132	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 HR 4133	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 S 1325	Related bill	Jul 18, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Feb 27, 2014)

Small Business Tax Credit Accessibility Act - Expresses the sense of the Senate that the Obama Administration should work to make the small employer health care insurance tax credit more accessible for small employers.

Amends the Internal Revenue Code, with respect to the small employer health care insurance tax credit, to: (1) revise the definition of "eligible small employer" to mean an employer with not more than 50 (currently, 25) full-time employees; (2) modify the phaseout formula for such credit to base such phaseout on number of employees and average annual wages; (3) allow a 35% credit in 2014 to small employers who purchase health care coverage outside of the Small Business Health Option Program (SHOP exchange); (4) extend from two to three consecutive taxable years the period during which an employer may claim such credit; (5) eliminate the requirement that employers contribute the same percentage of cost of each employee's health insurance and the cap limiting eligible employer contributions to average premiums paid to a state health insurance exchange; and (6) make such credit available to dependents of a small employer.

Actions Timeline

- Feb 27, 2014: Introduced in Senate
- Feb 27, 2014: Read twice and referred to the Committee on Finance.