

HR 2054

To amend the Internal Revenue Code of 1986 to prevent the avoidance of tax by insurance companies through reinsurance with non-taxed affiliates.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 20, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 20, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2054>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-1]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		May 20, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 20, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 1	Related bill	Dec 12, 2014: Sponsor introductory remarks on measure. (CR E1800-1801)
113 S 991	Identical bill	May 20, 2013: Read twice and referred to the Committee on Finance.
113 HR 505	Related bill	Apr 23, 2013: Referred to the Subcommittee on Higher Education and Workforce Training.

Summary (as of May 20, 2013)

Amends the Internal Revenue Code to exclude from the taxable income of a life insurance company or other insurance company: (1) any non-taxed reinsurance premium; (2) any additional amount paid by an insurance company with respect to the reinsurance for which such non-taxed reinsurance premium is paid; and (3) any return premium, ceding commission, reinsurance recovered, or other amount received by an insurance company with respect to the reinsurance for which such non-taxed reinsurance premium is paid.

Actions Timeline

- **May 20, 2013:** Introduced in House
- **May 20, 2013:** Sponsor introductory remarks on measure. (CR E702-703)
- **May 20, 2013:** Referred to the House Committee on Ways and Means.