

S 205

Responsible Consumer Financial Protection Regulations Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 31, 2013

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced in Senate: CR S6079-6080) (Jan 31, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/205>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 31, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 2213	Related bill	Apr 3, 2014: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 2446	Related bill	Feb 6, 2014: Placed on the Union Calendar, Calendar No. 255.
113 HR 450	Related bill	Oct 29, 2013: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
113 HR 2402	Related bill	Oct 29, 2013: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
113 HR 3192	Related bill	Oct 29, 2013: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

Responsible Consumer Financial Protection Regulations Act of 2013 - Amends the Consumer Financial Protection Act of 2010 (title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act) to replace the position of Director of the Consumer Financial Protection Bureau (CFPB) with a five-member Commission whose members are appointed by the President, by and with the advice and consent of the Senate.

Prohibits the Chair of the Commission from making requests for estimates related to appropriations without the prior approval of the Commission.

Revises procedures for funding the CFPB. Eliminates the Consumer Financial Protection Fund and the requirement that the Board of Governors of the Federal Reserve System transfer funds to the CFPB from the combined earnings of the Federal Reserve System. Authorizes appropriations for FY2013-FY2014.

Directs the CFPB, in prescribing a rule under the federal consumer financial laws, to consider the rule's impact on the financial safety or soundness of an insured depository institution.

Actions Timeline

- **Jan 31, 2013:** Introduced in Senate
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