

HR 2040

Student Financial Aid Simplification Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: May 16, 2013

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Jul 8, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/2040>

Sponsor

Name: Rep. Welch, Peter [D-VT-At Large]

Party: Democratic • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McIntyre, Mike [D-NC-7]	D - NC		Nov 21, 2013

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jul 8, 2013
Ways and Means Committee	House	Referred To	May 16, 2013

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Student Financial Aid Simplification Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 (HEA) to determine students' need and eligibility for title IV assistance, unless they qualify for the simplified needs test or expect no family contribution, by using tax return information regarding those students or their parents that this Act authorizes the Secretary of Education to obtain from the Internal Revenue Service (IRS). Requires those students to submit to the Secretary certain supplementary information not available from the IRS.

Requires the Secretary to provide institutions of higher education and states with that tax return information, without charge, for the purposes of processing loan applications and determining need and eligibility for institutional and state financial aid.

Amends the Internal Revenue Code to authorize the Secretary of the Treasury to disclose tax return information to the Department of Education regarding taxpayers or their dependents whose need and eligibility for assistance under title IV of the HEA is based in whole or part on their income or their parents' income.

Actions Timeline

- **Jul 8, 2013:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **May 16, 2013:** Introduced in House
- **May 16, 2013:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.