

## S 2026

A bill to amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games or the Paralympic Games.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 12, 2014

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 12, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/2026>

### Sponsor

**Name:** Sen. Thune, John [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 12, 2014
Sen. Hoeven, John [R-ND]	R · ND		Feb 12, 2014
Sen. Isakson, Johnny [R-GA]	R · GA		Feb 12, 2014
Sen. Kirk, Mark Steven [R-IL]	R · IL		Feb 12, 2014
Sen. Rubio, Marco [R-FL]	R · FL		Feb 12, 2014
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 12, 2014
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 12, 2014
Sen. Crapo, Mike [R-ID]	R · ID		Feb 24, 2014
Sen. Hatch, Orrin G. [R-UT]	R · UT		Feb 27, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2014

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 3987	Related bill	<b>Feb 4, 2014:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Feb 12, 2014)

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Amends the Internal Revenue Code to exclude from gross income, for income tax purposes, the value of any medal or prize money received on account of competition in the Olympic Games or Paralympic Games.

## Actions Timeline

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- **Feb 12, 2014:** Introduced in Senate
- **Feb 12, 2014:** Read twice and referred to the Committee on Finance.