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National Rare Earth Cooperative Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Feb 6, 2014

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Feb 6, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/2006>

Sponsor

Name: Sen. Blunt, Roy [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 6, 2014

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Feb 6, 2014

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
113 HR 4883	Related bill	Jun 17, 2014: Referred to the House Committee on Armed Services.

National Rare Earth Cooperative Act of 2014 - Establishes the Thorium-Bearing Rare Earth Refinery Cooperative to provide for the domestic processing of thorium-bearing rare earth concentrates as residual unprocessed and unrefined ores.

Requires the Cooperative's Board to establish a refinery and a Thorium Storage, Energy, and Industrial Products Corporation to develop uses and markets for thorium, including energy.

Directs the Secretary of Defense (DOD) to coordinate with other federal agencies to advance and protect: (1) domestic rare earth mining, (2) the refining of rare earth elements, (3) basic rare earth metals production, and (4) the development and commercialization of thorium.

Authorizes the Secretary to acquire and maintain a 10% equity stake in the Cooperative in accordance with the Strategic and Critical Materials Stock Piling Act for the purpose of accessing strategic rare earth materials and eliminating the need to acquire them under such Act.

Actions Timeline

- **Feb 6, 2014:** Introduced in Senate
- **Feb 6, 2014:** Read twice and referred to the Committee on Energy and Natural Resources.

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