

HR 199

Income Equity Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 4, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 4, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/199>

Sponsor

Name: Rep. Lee, Barbara [D-CA-13]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 8, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		May 7, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Sep 9, 2013
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 4, 2013)

Income Equity Act of 2013- Amends the Internal Revenue Code to: (1) deny employers a tax deduction for payments of excessive compensation to any full-time employee (i.e., compensation for services exceeding the greater of 25 times the lowest compensation paid to any other employee or \$500,000), and (2) require such employers to file a report with the Secretary of the Treasury on excessive compensation (as defined by this Act) paid to their employees. Defines "compensation" to include wages, salary, deferred compensation, retirement contributions, options, bonuses, property, and other forms of compensation.

Actions Timeline

- **Jan 4, 2013:** Introduced in House
- **Jan 4, 2013:** Referred to the House Committee on Ways and Means.