

HR 1973

Business Development Company Modernization Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 14, 2013

Current Status: Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral. (Oct 23, 2013)

Latest Action: Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral. (Oct 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1973>

Sponsor

Name: Rep. Mulvaney, Mick [R-SC-5]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 23, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 14, 2013)

Business Development Company Modernization Act - Amends the Investment Company Act of 1940 to allow business development companies to invest in: (1) a registered investment adviser or investment adviser to an investment company, or (2) an eligible portfolio company (generally, a small- or middle-market financial service company).

Actions Timeline

- **Oct 23, 2013:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **May 14, 2013:** Introduced in House
- **May 14, 2013:** Referred to the House Committee on Financial Services.