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Data Security Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 15, 2014

Current Status: Committee on Banking, Housing, and Urban Affairs Subcommittee on National Security and International Trade and Finance. Hearings held. (Feb 3, 2014)

Latest Action: Committee on Banking, Housing, and Urban Affairs Subcommittee on National Security and International Trade and Finance. Hearings held. (Feb 3, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1927>

Sponsor

Name: Sen. Carper, Thomas R. [D-DE]

Party: Democratic • State: DE • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jan 15, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (subcommittee)	Feb 3, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Data Security Act of 2014 - Prescribes security procedures which an entity that maintains or communicates sensitive account or personal information must implement and enforce in order to protect the information from an unauthorized use likely to result in substantial harm or inconvenience to the consumer.

Grants exclusive enforcement powers to specified federal regulatory agencies with oversight of financial institutions.

Denies a private right of action, including a class action, regarding any act or practice regulated under this Act.

Prohibits any civil or criminal action in state court or under state law relating to any act or practice governed under this Act.

Prescribes data security standards to be implemented by federal agencies.

Preempts state law with respect to the responsibilities of any person to protect against and investigate such data security breaches and mitigate any losses or harm resulting from them.

Actions Timeline

- **Feb 3, 2014:** Committee on Banking, Housing, and Urban Affairs Subcommittee on National Security and International Trade and Finance. Hearings held.
- **Jan 15, 2014:** Introduced in Senate
- **Jan 15, 2014:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.