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Small Business Mergers, Acquisitions, Sales, and Brokerage Simplification Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 14, 2014

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 14, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1923>

Sponsor

Name: Sen. Manchin, Joe, III [D-WV]

Party: Independent • **State:** WV • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Vitter, David [R-LA]	R · LA		Jan 14, 2014
Sen. Chambliss, Saxby [R-GA]	R · GA		Jan 27, 2014
Sen. Coburn, Tom [R-OK]	R · OK		Jan 28, 2014
Sen. Barrasso, John [R-WY]	R · WY		Jan 30, 2014
Sen. Scott, Tim [R-SC]	R · SC		Feb 24, 2014
Sen. Toomey, Patrick [R-PA]	R · PA		Feb 24, 2014
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 27, 2014
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 1, 2014
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 7, 2014
Sen. Nelson, Bill [D-FL]	D · FL		Jul 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 14, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4	Related bill	Nov 13, 2014: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 597.
113 HR 5405	Related bill	Sep 17, 2014: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 4304	Related bill	Jun 13, 2014: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
113 HR 2274	Related bill	Jan 15, 2014: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 14, 2014)

Small Business Mergers, Acquisitions, Sales, and Brokerage Simplification Act of 2014 - Amends the Securities Exchange Act of 1934 to exempt from its registration requirements certain merger and acquisition (M&A) brokers and associated persons.

Denies such registration exemption, however, to brokers who: (1) receive, hold, transmit, or have custody of any funds or securities to be exchanged by parties to a transfer of ownership of an eligible privately held company; or (2) engage on behalf of an issuer in a public offering of securities that are either subject to mandatory registration, or with respect to which the issuer must file periodic information, documents, and reports.

Prohibits the construction of this Act to limit any other authority of the Securities and Exchange Commission (SEC) to exempt any person, or any class of persons, from any provision of this Act, including any related rule or regulation.

Actions Timeline

- **Jan 14, 2014:** Introduced in Senate
- **Jan 14, 2014:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.