

HR 1911

Bipartisan Student Loan Certainty Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: May 9, 2013

Current Status: Became Public Law No: 113-28.

Latest Action: Became Public Law No: 113-28. (Aug 9, 2013)

Law: 113-28 (Enacted Aug 9, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1911>

Sponsor

Name: Rep. Kline, John [R-MN-2]

Party: Republican • State: MN • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foxx, Virginia [R-NC-5]	R · NC		May 9, 2013
Rep. Griffin, Tim [R-AR-2]	R · AR		May 16, 2013
Rep. Messer, Luke [R-IN-6]	R · IN		May 16, 2013
Rep. Roe, David P. [R-TN-1]	R · TN		May 16, 2013
Rep. Thompson, Glenn [R-PA-5]	R · PA		May 20, 2013

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Discharged From	May 20, 2013
Education and Workforce Committee	House	Reported By	May 20, 2013

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
113 S 1334	Related bill	Jul 18, 2013: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders. Calendar No. 142.
113 HRES 232	Procedurally related	May 23, 2013: Motion to reconsider laid on the table Agreed to without objection.

Bipartisan Student Loan Certainty Act of 2013 - (Sec. 2) Amends title IV (Student Assistance) of the Higher Education Act of 1965 (HEA) to set the annual interest rate on Direct Stafford loans and Direct Unsubsidized Stafford loans issued to undergraduate students at the rate on high-yield 10-year Treasury notes plus 2.05%, but caps that rate at 8.25%.

Sets the annual interest rate on Direct Unsubsidized Stafford loans issued to graduate or professional students at the rate on high-yield 10-year Treasury notes plus 3.6%, but caps that rate at 9.5%.

Sets the annual interest rate on Direct PLUS loans at the rate on high-yield 10-year Treasury notes plus 4.6%, but caps that rate at 10.5%.

Limits the applicability of the preceding provisions to loans first disbursed on or after July 1, 2013.

Fixes the interest rate on Direct Stafford loans, Direct Unsubsidized Stafford loans, and Direct PLUS loans for the period of the loan.

Sets the annual interest rate on Direct Consolidation loans for which an application is received on or after July 1, 2013, at the weighted average of the interest rates on the loans consolidated, rounded to the nearest higher one-eighth of 1%.

(Sec. 3) Provides that the budgetary effects of this Act shall not be entered on specified PAYGO scorecards.

(Sec. 4) Directs the Comptroller General (GAO) to conduct a study and report to Congress on the actual cost to the federal government of carrying out the federal student loan programs authorized under title IV of the HEA.

Actions Timeline

- **Aug 9, 2013:** Signed by President.
- **Aug 9, 2013:** Became Public Law No: 113-28.
- **Aug 1, 2013:** Presented to President.
- **Jul 31, 2013:** Mr. Kline moved that the House suspend the rules and agree to the Senate amendment. (consideration: CR H5214-5221)
- **Jul 31, 2013:** DEBATE - The House proceeded with forty minutes of debate on the motion to agree in the Senate amendment to H.R. 1911.
- **Jul 31, 2013:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the chair announced that further proceedings on the motion would be postponed.
- **Jul 31, 2013:** Considered as unfinished business. (consideration: CR H5240-5241)
- **Jul 31, 2013:** Resolving differences -- House actions: On motion that the House suspend the rules and agree to the Senate amendment Agreed to by the Yeas and Nays: (2/3 required): 392 - 31 (Roll no. 426).(text as House agreed to Senate amendment: CR H5214-5215)
- **Jul 31, 2013:** On motion that the House suspend the rules and agree to the Senate amendment Agreed to by the Yeas and Nays: (2/3 required): 392 - 31 (Roll no. 426). (text as House agreed to Senate amendment: CR H5214-5215)
- **Jul 31, 2013:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 24, 2013:** Measure laid before Senate by unanimous consent. (consideration: CR S5863-5894)
- **Jul 24, 2013:** Passed/agreed to in Senate: Passed Senate, under the order of 7/23/2013, having achieved 60 votes in the affirmative, with an amendment by Yea-Nay Vote. 81 - 18. Record Vote Number: 185.(text: CR S5894)
- **Jul 24, 2013:** Passed Senate, under the order of 7/23/2013, having achieved 60 votes in the affirmative, with an amendment by Yea-Nay Vote. 81 - 18. Record Vote Number: 185. (text: CR S5894)
- **Jul 24, 2013:** Message on Senate action sent to the House.
- **Jul 18, 2013:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 139.
- **Jul 17, 2013:** Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- **Jun 3, 2013:** Received in the Senate.
- **May 23, 2013:** Rule H. Res. 232 passed House.
- **May 23, 2013:** Considered under the provisions of rule H. Res. 232. (consideration: CR H2926-2940; text of amendment in the nature of a substitute: CR H2927)
- **May 23, 2013:** Rule provides for consideration of H.R. 1911 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments.
- **May 23, 2013:** DEBATE - The House proceeded with one hour of debate on H.R. 1911.
- **May 23, 2013:** The previous question was ordered pursuant to the rule. (consideration: CR H2937)
- **May 23, 2013:** Ms. Sinema moved to recommit with instructions to Education and the Workforce. (consideration: CR H2937-2939; text: CR H2937)
- **May 23, 2013:** DEBATE - The House proceeded with 10 minutes of debate on the Sinema motion to recommit with instructions pending a reservation of a point of order. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment adding a new section pertaining to protecting students from teaser interest rates that lead to higher long-term costs. Subsequently, the reservation was removed.
- **May 23, 2013:** The previous question on the motion to recommit with instructions was ordered without objection. (consideration: CR H2938)
- **May 23, 2013:** On motion to recommit with instructions Failed by the Yeas and Nays: 194 - 223 (Roll no. 182).
- **May 23, 2013:** Passed/agreed to in House: On passage Passed by recorded vote: 221 - 198 (Roll no. 183).
- **May 23, 2013:** On passage Passed by recorded vote: 221 - 198 (Roll no. 183).
- **May 23, 2013:** Motion to reconsider laid on the table Agreed to without objection.
- **May 22, 2013:** Rules Committee Resolution H. Res. 232 Reported to House. Rule provides for consideration of H.R. 1911 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments.
- **May 20, 2013:** Reported (Amended) by the Committee on Education and the Workforce. H. Rept. 113-82, Part I.
- **May 20, 2013:** Committee on Budget discharged.
- **May 20, 2013:** Placed on the Union Calendar, Calendar No. 57.

May 16, 2013: Committee Consideration and Mark-up Session Held.

- **May 16, 2013:** Ordered to be Reported (Amended) by the Yeas and Nays: 24 - 13.
- **May 9, 2013:** Introduced in House
- **May 9, 2013:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.