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Fairness for Community Job Creators Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 9, 2014

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 9, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1907>

Sponsor

Name: Sen. Kirk, Mark Steven [R-IL]

Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jan 9, 2014
Sen. Crapo, Mike [R-ID]	R · ID		Jan 9, 2014
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 9, 2014
Sen. Moran, Jerry [R-KS]	R · KS		Jan 9, 2014
Sen. Toomey, Patrick [R-PA]	R · PA		Jan 9, 2014
Sen. Wicker, Roger F. [R-MS]	R · MS		Jan 9, 2014
Sen. Boozman, John [R-AR]	R · AR		Jan 13, 2014
Sen. Coburn, Tom [R-OK]	R · OK		Jan 13, 2014
Sen. Cochran, Thad [R-MS]	R · MS		Jan 13, 2014
Sen. Inhofe, James M. [R-OK]	R · OK		Jan 13, 2014
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jan 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 9, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4167	Related bill	Apr 30, 2014: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 3819	Related bill	Jan 8, 2014: Referred to the House Committee on Financial Services.

Summary (as of Jan 9, 2014)

Fairness for Community Job Creators Act - Amends the Bank Holding Company Act of 1956 relating to prohibitions on proprietary trading and certain relationships with hedge and private equity funds (Volcker Rule).

Prohibits any construction of these prohibitions to require divestiture of collateralized debt obligations backed by trust-preferred securities or debt securities of collateralized loan obligations, if those collateralized debt obligations or collateralized loan obligations were issued before December 10, 2013.

Actions Timeline

- **Jan 9, 2014:** Introduced in Senate
- **Jan 9, 2014:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.