

S 1899

A bill to amend the Internal Revenue Code of 1986 to provide a consumer renewable credit for a utility that sells renewable power, and for other purposes.

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 9, 2014

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 9, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1899>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hoeven, John [R-ND]	R · ND		Jan 9, 2014
Sen. Johnson, Tim [D-SD]	D · SD		Jan 9, 2014
Sen. Udall, Mark [D-CO]	D · CO		Mar 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 9, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3838	Related bill	Jan 10, 2014: Referred to the Subcommittee on Energy and Power.

Summary (as of Jan 9, 2014)

Amends the Internal Revenue Code to allow, through December 31, 2018: (1) a new business-related tax credit for sales by an electric utility of renewable electricity generated by a facility using wind or solar energy to a retail customer; and (2) payments to such utilities, in lieu of such tax credit, for sales of renewable electricity to retail customers. Delays, until 2023, the application of rules relating to the allocation and apportionment of the interest expense of domestic corporations that are members of a worldwide affiliated group.

Actions Timeline

- **Jan 9, 2014:** Introduced in Senate
- **Jan 9, 2014:** Read twice and referred to the Committee on Finance.