

HR 1885

Veterans Home Loan Refinance Opportunity Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 8, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 8, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1885>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 8, 2013
Rep. Huffman, Jared [D-CA-2]	D · CA		May 8, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 8, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		May 8, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 8, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 8, 2013)

Veterans Home Loan Refinance Opportunity Act of 2013 - Amends Internal Revenue Code provisions relating to tax-exempt veterans' mortgage bonds to permit: (1) proceeds from such bonds to refinance residences of veterans (currently, bond financing limited to new mortgages); (2) an annual inflation adjustment after 2013 to the amounts of veterans' mortgage bonds that states may issue; and (3) an increase from 1.125 % to 1.50% in the amount by which interest on veterans' mortgages may exceed the yield on a bond issue.

Actions Timeline

- **May 8, 2013:** Introduced in House
- **May 8, 2013:** Sponsor introductory remarks on measure. (CR E618-619)
- **May 8, 2013:** Referred to the House Committee on Ways and Means.