

## HR 1885

Veterans Home Loan Refinance Opportunity Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 8, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 8, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1885>

### Sponsor

**Name:** Rep. Davis, Susan A. [D-CA-53]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 8, 2013
Rep. Huffman, Jared [D-CA-2]	D · CA		May 8, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 8, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		May 8, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 8, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 8, 2013)

Veterans Home Loan Refinance Opportunity Act of 2013 - Amends Internal Revenue Code provisions relating to tax-exempt veterans' mortgage bonds to permit: (1) proceeds from such bonds to refinance residences of veterans (currently, bond financing limited to new mortgages); (2) an annual inflation adjustment after 2013 to the amounts of veterans' mortgage bonds that states may issue; and (3) an increase from 1.125 % to 1.50% in the amount by which interest on veterans' mortgages may exceed the yield on a bond issue.

## Actions Timeline

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- **May 8, 2013:** Introduced in House
- **May 8, 2013:** Sponsor introductory remarks on measure. (CR E618-619)
- **May 8, 2013:** Referred to the House Committee on Ways and Means.