

S 1806

A bill to amend the Federal Home Loan Bank Act with respect to membership eligibility of certain institutions.

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 12, 2013

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. (Sep 16, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1806>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Portman, Rob [R-OH]	R · OH		Dec 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Sep 16, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 12, 2013)

Amends the Federal Home Loan Bank Act to modify the eligibility criteria for membership in the Federal Home Loan Bank System by redefining insured depository institution to cover certain insured depository institutions as defined by the Federal Deposit Insurance Act, including insured credit unions as well as any entity that the Consumer Financial Protection Bureau (CFPB) determines: (1) is engaged in the business of receiving deposits, and (2) could reasonably be mistaken for a depository institution by the entity's current or prospective customers.

Actions Timeline

- **Sep 16, 2014:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Dec 12, 2013:** Introduced in Senate
- **Dec 12, 2013:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.