

S 1802

Public Power Risk Management Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 11, 2013

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Dec 11, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1802>

Sponsor

Name: Sen. Donnelly, Joe [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Dec 11, 2013
Sen. Coats, Daniel [R-IN]	R · IN		Dec 11, 2013
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 11, 2013
Sen. Heitkamp, Heidi [D-ND]	D · ND		Dec 11, 2013
Sen. Inhofe, James M. [R-OK]	R · OK		Dec 11, 2013
Sen. Leahy, Patrick J. [D-VT]	D · VT		Dec 11, 2013
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Dec 11, 2013
Sen. McCaskill, Claire [D-MO]	D · MO		Dec 12, 2013
Sen. Shaheen, Jeanne [D-NH]	D · NH		Dec 16, 2013
Sen. Rubio, Marco [R-FL]	R · FL		Jan 7, 2014
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 24, 2014
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 24, 2014
Sen. Thune, John [R-SD]	R · SD		Mar 12, 2014
Sen. Boozman, John [R-AR]	R · AR		Apr 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Dec 11, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4413	Related bill	Jun 25, 2014: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
113 HR 1038	Identical bill	Jun 13, 2013: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Summary (as of Dec 11, 2013)

Public Power Risk Management Act of 2013 - Amends the Commodity Exchange Act to direct the Commodity Futures Trading Commission (CFTC), when it determines whether to provide an exemption to designation as a swap dealer, to treat a utility operations-related swap entered into with a utility special entity as if such swap were entered into with an entity that is not a special entity. (Thus exempts an entity entering into a utility operations-related swap with a utility special entity from mandatory registration as a swap dealer.)

Requires transactions in utility operations-related swaps to be reported according to requirements for the reporting of uncleared swaps.

Defines "utility special entity" as a special entity, or any instrumentality, department, or corporation of or established by a state or local government, that: (1) owns or operates an electric or natural gas facility or an electric or natural gas operation; (2) supplies natural gas or electric energy to another utility special entity; (3) has public service obligations under federal, state, or local law or regulation to deliver electric energy or natural gas service to customers; or (4) is a federal power marketing agency.

Redefines swap to include a utility operations-related swap.

Defines "utility operations-related swap" as one that: (1) is entered into to hedge or mitigate commercial risk; (2) is associated with specified transactions in electric energy or natural gas; and (3) is not a contract, agreement, or transaction based on, derived on, or referencing

- an interest rate, credit, equity, or currency asset class; or
- a metal, agricultural commodity, or crude oil or gasoline commodity of any grade, except as used as fuel for electric energy generation.

Actions Timeline

- **Dec 11, 2013:** Introduced in Senate
- **Dec 11, 2013:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.