

HR 1800

Small Business Credit Availability Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 26, 2013

Current Status: Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 26.

Latest Action: Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 26. (Nov 14, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1800>

Sponsor

Name: Rep. Grimm, Michael G. [R-NY-11]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Graves, Tom [R-GA-14]	R · GA		Apr 26, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 23, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 31	Related bill	Oct 23, 2013: Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.

Summary (as of Apr 26, 2013)

Small Business Credit Availability Act - Amends the Investment Company Act of 1940 to allow a business development company (BDC) to own or acquire securities or other interests in the business of a registered investment adviser or adviser to an investment company.

Reduces from 200% to 150% the asset coverage requirements applicable to BDCs. Allows a BDC to issue stock.

Directs the Securities and Exchange Commission (SEC) to revise various rules under the Securities Act of 1933 and to revise forms as necessary to allow a BDC to use security offering rules available to other issuers that are required to file security issuance reports under the Securities Exchange Act of 1934.

Actions Timeline

- **Nov 14, 2013:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2013:** Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 26.
- **Oct 23, 2013:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Apr 26, 2013:** Introduced in House
- **Apr 26, 2013:** Referred to the House Committee on Financial Services.