

S 1780

A bill to clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933, the Securities Investor Protection Corporation, and the Public Company Accounting Oversight Board is not subject to the sequester.

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 9, 2013

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Dec 9, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1780>

Sponsor

Name: Sen. Enzi, Michael B. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murphy, Christopher [D-CT]	D · CT		Dec 9, 2013

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Dec 9, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4270	Identical bill	Mar 14, 2014: Referred to the House Committee on the Budget.

Summary (as of Dec 9, 2013)

Makes any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) inapplicable to funding of:

- the standard setting body designated by the Security Exchange Commission (SEC) (which establishes accounting principles "generally accepted" for securities laws),
- the Securities Investor Protection Corporation, or
- the Public Company Accounting Oversight Board.

Actions Timeline

- **Dec 9, 2013:** Introduced in Senate
- **Dec 9, 2013:** Read twice and referred to the Committee on the Budget.