

S 1772

Public Good IRA Rollover Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 21, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 21, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1772>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Nov 21, 2013
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Nov 21, 2013
Sen. Johnson, Tim [D-SD]	D · SD		Nov 21, 2013
Sen. Levin, Carl [D-MI]	D · MI		Nov 21, 2013
Sen. Pryor, Mark L. [D-AR]	D · AR		Nov 21, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 21, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 4619	Related bill	Jun 26, 2014: Placed on the Union Calendar, Calendar No. 369.

Summary (as of Nov 21, 2013)

Public Good IRA Rollover Act of 2013 - Amends the Internal Revenue Code to revise the tax exclusion of distributions from individual retirement accounts (IRAs) for charitable purposes to: (1) make such exclusion permanent; (2) eliminate the \$100,000 cap on such exclusion; (3) permit tax-free distributions from IRAs to a split-interest entity (i.e., a charitable remainder annuity or unitrust, a pooled income fund, and a charitable gift annuity); and (4) allow distributions to a split-interest entity to be made when the account beneficiary attains age 59-1/2 (otherwise, age 70-1/2 for IRA distributions to a charitable organization).

Actions Timeline

- **Nov 21, 2013:** Introduced in Senate
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