

HR 1750

CLEAR Relief Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 25, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 25, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1750>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (178 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Gary G. [R-CA-31]	R · CA		Apr 25, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 25, 2013
Rep. Bachus, Spencer [R-AL-6]	R · AL		Apr 26, 2013
Rep. Pearce, Stevan [R-NM-2]	R · NM		Apr 26, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 26, 2013
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		May 7, 2013
Rep. Bucshon, Larry [R-IN-8]	R · IN		May 15, 2013
Rep. Graves, Sam [R-MO-6]	R · MO		May 15, 2013
Rep. Graves, Tom [R-GA-14]	R · GA		May 15, 2013
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 15, 2013
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		May 15, 2013
Rep. Farenthold, Blake [R-TX-27]	R · TX		May 17, 2013
Rep. Davis, Rodney [R-IL-13]	R · IL		May 21, 2013
Rep. Walberg, Tim [R-MI-7]	R · MI		May 21, 2013
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jun 13, 2013
Rep. Long, Billy [R-MO-7]	R · MO		Jun 13, 2013
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jun 13, 2013
Rep. Nugent, Richard B. [R-FL-11]	R · FL		Jun 13, 2013
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 13, 2013
Rep. Wagner, Ann [R-MO-2]	R · MO		Jun 13, 2013
Rep. Cole, Tom [R-OK-4]	R · OK		Jun 14, 2013
Rep. Griffin, Tim [R-AR-2]	R · AR		Jun 14, 2013
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jun 14, 2013
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Jun 14, 2013
Rep. Whitfield, Ed [R-KY-1]	R · KY		Jun 14, 2013
Rep. Barrow, John [D-GA-12]	D · GA		Jun 18, 2013
Rep. Huelskamp, Tim [R-KS-1]	R · KS		Jun 18, 2013
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jun 20, 2013
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jun 20, 2013
Rep. Nunnelee, Alan [R-MS-1]	R · MS		Jun 20, 2013
Rep. Alexander, Rodney [R-LA-5]	R · LA		Jun 27, 2013
Rep. Kelly, Mike [R-PA-3]	R · PA		Jun 27, 2013
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jun 27, 2013
Rep. Loebsack, David [D-IA-2]	D · IA		Jul 8, 2013
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jul 8, 2013
Rep. Owens, William L. [D-NY-21]	D · NY		Jul 8, 2013
Rep. Barletta, Lou [R-PA-11]	R · PA		Jul 19, 2013
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jul 19, 2013
Rep. Harper, Gregg [R-MS-3]	R · MS		Jul 19, 2013
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jul 19, 2013
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 19, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Young, Don [R-AK-At Large]	R · AK		Jul 19, 2013
Rep. Barr, Andy [R-KY-6]	R · KY		Aug 1, 2013
Rep. Costa, Jim [D-CA-16]	D · CA		Aug 1, 2013
Rep. Radel, Trey [R-FL-19]	R · FL		Aug 1, 2013
Rep. Smith, Jason [R-MO-8]	R · MO		Aug 1, 2013
Rep. Womack, Steve [R-AR-3]	R · AR		Aug 1, 2013
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Aug 2, 2013
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Sep 10, 2013
Rep. Quigley, Mike [D-IL-5]	D · IL		Sep 10, 2013
Rep. Enyart, William L. [D-IL-12]	D · IL		Sep 19, 2013
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Sep 19, 2013
Rep. Fleming, John [R-LA-4]	R · LA		Sep 25, 2013
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Sep 25, 2013
Rep. Cassidy, Bill [R-LA-6]	R · LA		Sep 27, 2013
Rep. Kline, John [R-MN-2]	R · MN		Sep 27, 2013
Rep. Scalise, Steve [R-LA-1]	R · LA		Sep 27, 2013
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Oct 2, 2013
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Oct 2, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Oct 2, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Oct 4, 2013
Rep. Bentivolio, Kerry L. [R-MI-11]	R · MI		Oct 8, 2013
Rep. Roe, David P. [R-TN-1]	R · TN		Oct 8, 2013
Rep. Schock, Aaron [R-IL-18]	R · IL		Oct 8, 2013
Rep. Scott, David [D-GA-13]	D · GA		Oct 8, 2013
Rep. Thornberry, Mac [R-TX-13]	R · TX		Oct 14, 2013
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Oct 23, 2013
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Oct 23, 2013
Rep. Harris, Andy [R-MD-1]	R · MD		Oct 28, 2013
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Oct 30, 2013
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Nov 12, 2013
Rep. Renacci, James B. [R-OH-16]	R · OH		Nov 12, 2013
Rep. Bachmann, Michele [R-MN-6]	R · MN		Nov 18, 2013
Rep. Black, Diane [R-TN-6]	R · TN		Nov 18, 2013
Rep. Daines, Steve [R-MT-At Large]	R · MT		Nov 18, 2013
Rep. Gibbs, Bob [R-OH-7]	R · OH		Nov 18, 2013
Rep. Granger, Kay [R-TX-12]	R · TX		Nov 18, 2013
Rep. Posey, Bill [R-FL-8]	R · FL		Nov 18, 2013
Rep. Williams, Roger [R-TX-25]	R · TX		Nov 18, 2013
Rep. Collins, Doug [R-GA-9]	R · GA		Nov 20, 2013
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Nov 20, 2013
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Nov 20, 2013
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Nov 20, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Nov 20, 2013
Rep. Merchant, Kenny [R-TX-24]	R · TX		Nov 20, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 20, 2013
Rep. Courtney, Joe [D-CT-2]	D · CT		Nov 21, 2013
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Dec 4, 2013
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Dec 4, 2013
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Dec 9, 2013
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Dec 9, 2013
Rep. Matheson, Jim [D-UT-4]	D · UT		Dec 12, 2013
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Dec 12, 2013
Rep. Carter, John R. [R-TX-31]	R · TX		Dec 19, 2013
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Dec 19, 2013
Rep. Hurt, Robert [R-VA-5]	R · VA		Dec 19, 2013
Rep. Smith, Lamar [R-TX-21]	R · TX		Dec 19, 2013
Rep. Coffman, Mike [R-CO-6]	R · CO		Jan 9, 2014
Rep. Yoder, Kevin [R-KS-3]	R · KS		Jan 10, 2014
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 13, 2014
Rep. McAllister, Vance M. [R-LA-5]	R · LA		Jan 16, 2014
Rep. Pompeo, Mike [R-KS-4]	R · KS		Jan 16, 2014
Rep. Terry, Lee [R-NE-2]	R · NE		Jan 16, 2014
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Jan 28, 2014
Rep. Lankford, James [R-OK-5]	R · OK		Jan 28, 2014
Rep. Perry, Scott [R-PA-4]	R · PA		Jan 28, 2014
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jan 31, 2014
Rep. Poe, Ted [R-TX-2]	R · TX		Jan 31, 2014
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 31, 2014
Rep. Young, Todd [R-IN-9]	R · IN		Jan 31, 2014
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Feb 4, 2014
Rep. Cuellar, Henry [D-TX-28]	D · TX		Feb 6, 2014
Rep. Johnson, Sam [R-TX-3]	R · TX		Feb 6, 2014
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Feb 11, 2014
Rep. Gohmert, Louie [R-TX-1]	R · TX		Feb 14, 2014
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Feb 27, 2014
Rep. Reed, Tom [R-NY-23]	R · NY		Feb 27, 2014
Rep. Walden, Greg [R-OR-2]	R · OR		Feb 27, 2014
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Mar 4, 2014
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 4, 2014
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Mar 13, 2014
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Mar 26, 2014
Rep. Meadows, Mark [R-NC-11]	R · NC		Mar 26, 2014
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Mar 26, 2014
Rep. Hudson, Richard [R-NC-8]	R · NC		Apr 3, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Rice, Tom [R-SC-7]	R · SC		Apr 3, 2014
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Apr 3, 2014
Rep. Gardner, Cory [R-CO-4]	R · CO		Apr 4, 2014
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Apr 4, 2014
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Apr 28, 2014
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		Apr 28, 2014
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Apr 28, 2014
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Apr 28, 2014
Rep. Rokita, Todd [R-IN-4]	R · IN		Apr 28, 2014
Rep. Shimkus, John [R-IL-15]	R · IL		Apr 28, 2014
Rep. Holding, George [R-NC-13]	R · NC		Apr 29, 2014
Rep. Hultgren, Randy [R-IL-14]	R · IL		Apr 29, 2014
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 29, 2014
Rep. Latta, Robert E. [R-OH-5]	R · OH		Apr 29, 2014
Rep. Chabot, Steve [R-OH-1]	R · OH		May 1, 2014
Rep. Dent, Charles W. [R-PA-15]	R · PA		May 1, 2014
Rep. Doyle, Michael F. [D-PA-14]	D · PA		May 1, 2014
Rep. Duncan, Jeff [R-SC-3]	R · SC		May 1, 2014
Rep. Flores, Bill [R-TX-17]	R · TX		May 1, 2014
Rep. Foxx, Virginia [R-NC-5]	R · NC		May 1, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		May 1, 2014
Rep. Marino, Tom [R-PA-10]	R · PA		May 1, 2014
Rep. Murphy, Tim [R-PA-18]	R · PA		May 1, 2014
Rep. Olson, Pete [R-TX-22]	R · TX		May 1, 2014
Rep. Stockman, Steve [R-TX-36]	R · TX		May 1, 2014
Rep. Rigell, E. Scott [R-VA-2]	R · VA		May 6, 2014
Rep. Gallego, Pete P. [D-TX-23]	D · TX		May 9, 2014
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		May 9, 2014
Rep. Walz, Timothy J. [D-MN-1]	D · MN		May 9, 2014
Rep. Guthrie, Brett [R-KY-2]	R · KY		May 15, 2014
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		May 19, 2014
Rep. King, Steve [R-IA-4]	R · IA		May 28, 2014
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jun 5, 2014
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 5, 2014
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jun 5, 2014
Rep. McKinley, David B. [R-WV-1]	R · WV		Jun 5, 2014
Rep. Smith, Adrian [R-NE-3]	R · NE		Jun 5, 2014
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jun 5, 2014
Rep. Joyce, David P. [R-OH-14]	R · OH		Jun 11, 2014
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Jun 11, 2014
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jun 18, 2014
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Jun 19, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jun 20, 2014
Rep. Jolly, David [R-FL-13]	R · FL		Jun 26, 2014
Rep. Meehan, Patrick [R-PA-7]	R · PA		Jun 26, 2014
Rep. Southerland, Steve II [R-FL-2]	R · FL		Jul 10, 2014
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jul 28, 2014
Rep. Coble, Howard [R-NC-6]	R · NC		Sep 9, 2014
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Sep 9, 2014
Rep. DeSantis, Ron [R-FL-6]	R · FL		Sep 11, 2014
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Sep 11, 2014
Rep. Messer, Luke [R-IN-6]	R · IN		Nov 12, 2014
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Nov 12, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 25, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4304	Related bill	Jun 13, 2014: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
113 HR 4521	Related bill	May 22, 2014: Ordered to be Reported by the Yeas and Nays: 43 - 16.

Community Lending Enhancement and Regulatory Relief Act of 2013 or CLEAR Relief Act of 2013 - Directs the Board of Governors of the Federal Reserve System (Board) to publish in the Federal Register proposed revisions to the Small Bank Holding Company Policy Statement on the Assessment of Financial and Managerial Factors that: (1) apply the policy to bank holding companies having pro forma consolidated assets of less than \$5 billion (adjusted annually), no engagement in nonbanking activities involving significant leverage, and no significant amount of outstanding debt; and (2) increase from 1.1 to 3.1 the debt-to-equity ratio allowable for a small bank holding company in order to retain its eligibility both to pay a corporate dividend and to implement expedited processing procedures under Regulation Y of the Board.

Amends the Truth in Lending Act (TILA) to require the Board to exempt from certain escrow or impound requirements a loan secured by a first lien on a consumer's principal dwelling if the loan is held by a creditor with assets of \$10 billion or less.

Amends the Gramm-Leach-Bliley Act to exempt from its annual privacy policy notice requirement any financial institution which: (1) provides nonpublic personal information only in accordance with specified requirements, and (2) has not changed its policies and practices regarding disclosures of nonpublic personal information from those disclosed in the most recent disclosure sent to consumers.

Amends the Securities Act of 1933 to direct the Securities and Exchange Commission (SEC) to conduct cost-benefit analyses of certain new or amended generally accepted accounting principles. Requires the SEC to determine, as a prerequisite to recognition of such new or amended principles, whether the benefits to investors significantly outweigh the costs.

Amends the Sarbanes-Oxley Act of 2002 to exempt community banks having total assets on a consolidated basis of \$10 billion or less from mandatory annual management assessment of internal controls.

Amends TILA to: (1) add to the definition of a qualified residential mortgage loan that it is originated and retained in a portfolio for at least three years by a creditor having less than \$10 billion total assets, and (2) redefine a balloon loan that is a "qualified mortgage" to specify a balloon loan extended by a creditor that originates and retains balloon loans in a portfolio for at least three years, and, together with all affiliates, has total assets of \$10 billion or less.

Amends the Real Estate Settlement Procedures Act of 1974 to direct the Consumer Financial Protection Bureau (CFPB) to provide either exemptions or adjustments from the mortgage loan servicing and escrow account administration requirements of the Act for servicers of 20,000 or fewer mortgage loans.

Amends the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 to require federal financial institutions regulatory agencies to establish a \$250,000 threshold level at or below which a certified or licensed appraiser is not required to perform appraisals in connection with federally related transactions.

Declares that, if an order to request for the transfer of funds (entry) is received via an automatic clearing house, a receiving depository financial institution shall not be required to verify that the entry is not a prohibited transaction if the originating depository financial institution has warranted its compliance with the sanctions programs administered by the Office of Foreign Assets Control in connection with the entry.

Actions Timeline

- **Apr 25, 2013:** Introduced in House
- **Apr 25, 2013:** Referred to the House Committee on Financial Services