

HR 1737

Manufacturing Reinvestment Account Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 25, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 25, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1737>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 25, 2013
Rep. Davis, Rodney [R-IL-13]	R · IL		Apr 25, 2013
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Apr 25, 2013
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Apr 25, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 25, 2013
Rep. Loebsack, David [D-IA-2]	D · IA		Apr 25, 2013
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 25, 2013
Rep. Ryan, Tim [D-OH-13]	D · OH		Apr 25, 2013
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Apr 26, 2013
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 26, 2013
Rep. Cole, Tom [R-OK-4]	R · OK		May 6, 2013
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 6, 2013
Rep. Courtney, Joe [D-CT-2]	D · CT		May 20, 2013
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 4, 2013
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jun 12, 2013
Rep. Israel, Steve [D-NY-3]	D · NY		Jul 8, 2013
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 20, 2013
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Nov 13, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 25, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1651	Identical bill	Nov 5, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Apr 25, 2013)

Manufacturing Reinvestment Account Act of 2013 - Amends the Internal Revenue Code to establish tax-exempt manufacturing reinvestment accounts (MRAs) for taxpayers engaged in a manufacturing business. Allows such manufacturers to make tax deductible cash payments into an MRA of the lesser of their domestic manufacturing gross receipts for the taxable year or \$500,000. Permits expenditures from an MRA for expenses for property to be used in the manufacturing business and expenses for employee job training and workforce development. Imposes a 10% tax on amounts in an MRA that are not distributed within 7 years. Terminates the tax deduction for payments to an MRA 10 years after the enactment of this Act.

Actions Timeline

- Apr 25, 2013: Introduced in House
- Apr 25, 2013: Referred to the House Committee on Ways and Means.