# HR 1737

Manufacturing Reinvestment Account Act of 2013

**Congress:** 113 (2013–2015, Ended)
**Chamber:** House
**Policy Area:** Taxation
**Introduced:** Apr 25, 2013
**Current Status:** Referred to the House Committee on Ways and Means.
**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 25, 2013)
**Official Text:** https://www.congress.gov/bill/113th-congress/house-bill/1737

## Sponsor

**Name:** Rep. DeLauro, Rosa L. [D-CT-3]
**Party:** Democratic • **State:** CT • **Chamber:** House

## Cosponsors (18 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Apr 25, 2013 |
| Rep. Davis, Rodney [R-IL-13] | R · IL | | Apr 25, 2013 |
| Rep. Duckworth, Tammy [D-IL-8] | D · IL | | Apr 25, 2013 |
| Rep. Kinzinger, Adam [R-IL-16] | R · IL | | Apr 25, 2013 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Apr 25, 2013 |
| Rep. Loebsack, David [D-IA-2] | D · IA | | Apr 25, 2013 |
| Rep. Michaud, Michael H. [D-ME-2] | D · ME | | Apr 25, 2013 |
| Rep. Ryan, Tim [D-OH-13] | D · OH | | Apr 25, 2013 |
| Rep. Esty, Elizabeth H. [D-CT-5] | D · CT | | Apr 26, 2013 |
| Rep. Himes, James A. [D-CT-4] | D · CT | | Apr 26, 2013 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | May 6, 2013 |
| Rep. Lipinski, Daniel [D-IL-3] | D · IL | | May 6, 2013 |
| Rep. Courtney, Joe [D-CT-2] | D · CT | | May 20, 2013 |
| Rep. Tonko, Paul [D-NY-20] | D · NY | | Jun 4, 2013 |
| Rep. Cárdenas, Tony [D-CA-29] | D · CA | | Jun 12, 2013 |
| Rep. Israel, Steve [D-NY-3] | D · NY | | Jul 8, 2013 |
| Rep. Welch, Peter [D-VT-At Large] | D · VT | | Sep 20, 2013 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Nov 13, 2014 |

## Committee Activity

| Committee | Chamber | Activity | Date |
|---|---|---|---|
| Ways and Means Committee | House | Referred To | Apr 25, 2013 |

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

| Bill | Relationship | Last Action |
|---|---|---|
| 113 S 1651 | Identical bill | **Nov 5, 2013:** Read twice and referred to the Committee on Finance. |

## Summary (as of Apr 25, 2013)

Manufacturing Reinvestment Account Act of 2013 - Amends the Internal Revenue Code to establish tax-exempt manufacturing reinvestment accounts (MRAs) for taxpayers engaged in a manufacturing business. Allows such manufacturers to make tax deductible cash payments into an MRA of the lesser of their domestic manufacturing gross receipts for the taxable year or $500,000. Permits expenditures from an MRA for expenses for property to be used in the manufacturing business and expenses for employee job training and workforce development. Imposes a 10% tax on amounts in an MRA that are not distributed within 7 years. Terminates the tax deduction for payments to an MRA 10 years after the enactment of this Act.

## Actions Timeline

- **Apr 25, 2013:** Introduced in House
- **Apr 25, 2013:** Referred to the House Committee on Ways and Means.

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