S 1716

BRIDGE Act

Congress: 113 (2013–2015, Ended)
Chamber: Senate
Policy Area: Transportation and Public Works
Introduced: Nov 14, 2013
Current Status: Read twice and referred to the Committee on Commerce, Science, and Transportation.
Latest Action: Read twice and referred to the Committee on Commerce, Science, and Transportation. (Nov 14, 2013)
Official Text: https://www.congress.gov/bill/113th-congress/senate-bill/1716

Sponsor

Name: Sen. Warner, Mark R. [D-VA]
Party: Democratic • **State:** VA • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Nov 14, 2013
Sen. Coons, Christopher A. [D-DE]	D · DE		Nov 14, 2013
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Nov 14, 2013
Sen. Graham, Lindsey [R-SC]	R · SC		Nov 14, 2013
Sen. Heller, Dean [R-NV]	R · NV		Nov 14, 2013
Sen. Kirk, Mark Steven [R-IL]	R · IL		Nov 14, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		Nov 14, 2013
Sen. McCaskill, Claire [D-MO]	D · MO		Nov 14, 2013
Sen. Wicker, Roger F. [R-MS]	R · MS		Nov 14, 2013
Sen. Blumenthal, Richard [D-CT]	D · CT		May 22, 2014
Sen. Manchin, Joe, III [D-WV]	D · WV		May 22, 2014
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 22, 2014

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Nov 14, 2013

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
113 HR 2821	Related bill	**Sep 18, 2014:** Motion to Discharge Committee filed by Ms. Wilson (FL). Petition No: 113-12. (Discharge petition text with signatures.)
113 HR 3939	Related bill	**Jun 13, 2014:** Referred to the Subcommittee on Workforce Protections.
113 HR 505	Related bill	**Apr 23, 2013:** Referred to the Subcommittee on Higher Education and Workforce Training.

Summary (as of Nov 14, 2013)

Building and Renewing Infrastructure for Development and Growth in Employment Act or BRIDGE Act - Establishes the Infrastructure Financing Authority (IFA) as a wholly-owned government corporation, headed by a Chief Executive Officer and managed by a Board of Directors, which shall provide direct loans and loan guarantees to facilitate the construction, consolidation, alteration, or repair of transportation, water, and energy infrastructure projects. Requires infrastructure projects assisted under this Act to have costs that are reasonably anticipated to equal or exceed $50 million ($10 million for rural infrastructure projects).

Sets forth special requirements for infrastructure projects in rural areas. Establishes an Office of Technical and Rural Assistance to provide technical assistance to state and local governments and parties in public-private partnerships in the development and financing of eligible infrastructure projects, including rural infrastructure projects.

Establishes an Office of Special Inspector General to conduct, supervise, and coordinate audits and investigations of the business activities of IFA.

Prohibits financial assistance from IFA for any private project for which no public benefit is created. Sets forth terms for loans or loan guarantees for eligible infrastructure projects and for the repayment of such loans. Requires an annual independent audit of IFA finances.

Requires the Chief Executive Officer of IFA to: (1) establish fees with respect to loans and loan guarantees that are sufficient to cover IFA's administrative costs; and (2) take actions to make IFA a self-sustaining entity, with administrative and federal credit subsidy costs fully funded by fees and risk premiums on loans and loan guarantees.

Actions Timeline

- **Nov 14, 2013:** Introduced in Senate
- **Nov 14, 2013:** Read twice and referred to the Committee on Commerce, Science, and Transportation.

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