

S 1659

POST Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Nov 6, 2013

Current Status: Sponsor introductory remarks on measure. (CR S7912-7913)

Latest Action: Sponsor introductory remarks on measure. (CR S7912-7913) (Nov 7, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1659>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • State: IL • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Nov 6, 2013
Sen. Reed, Jack [D-RI]	D · RI		Dec 11, 2013
Sen. Boxer, Barbara [D-CA]	D · CA		Dec 12, 2013
Sen. Feinstein, Dianne [D-CA]	D · CA		Dec 12, 2013
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 25, 2014
Sen. Murphy, Christopher [D-CT]	D · CT		Mar 11, 2014
Sen. Schatz, Brian [D-HI]	D · HI		Mar 24, 2014
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Apr 8, 2014

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Nov 6, 2013

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
113 HR 3496	Identical bill	Jan 22, 2014: Referred to the Subcommittee on Higher Education and Workforce Training.

Protecting Our Students and Taxpayers Act of 2013 or the POST Act of 2013 - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require proprietary institutions of higher education to derive at least 15% of their revenue from sources other than federal funds or become ineligible for title IV funding. (Currently, the 90/10 rule requires these schools to derive at least 10% of their revenue from sources other than title IV or become ineligible for title IV funding.)

Defines "federal funds" as federal financial assistance provided through a grant, contract, subsidy, loan, guarantee, insurance, or other means to a proprietary institution, including federal financial assistance that is provided to an institution on behalf of a student or to a student to attend the institution. Excludes monthly housing stipends provided under the Post-9/11 Veterans Educational Assistance program from consideration as federal funds.

Limits what a proprietary institution may treat as revenue to the school in calculating whether it derives at least 15% of its revenue from non-federal funds.

Actions Timeline

- **Nov 7, 2013:** Sponsor introductory remarks on measure. (CR S7912-7913)
- **Nov 6, 2013:** Introduced in Senate
- **Nov 6, 2013:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S7878-7879)