

## HR 1646

To amend the Federal Credit Union Act to provide an exception from the member business loan cap for loans made to aid in the recovery from a disaster.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 18, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 18, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1646>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-12]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Apr 18, 2013
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 18, 2013
Rep. Collins, Chris [R-NY-27]	R · NY		May 7, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 7, 2013
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		May 23, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 18, 2013

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## Summary (as of Apr 18, 2013)

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Amends the Federal Credit Union Act to exempt from the limit on member business loans those that are: (1) used to aid in the recovery from a major disaster declared under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, and (2) made within five years after such a declaration.

Directs the National Credit Union Administration Board to issue regulations defining when an extension of credit aids in the recovery from a disaster.

## Actions Timeline

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- **Apr 18, 2013:** Introduced in House
- **Apr 18, 2013:** Sponsor introductory remarks on measure. (CR E499)
- **Apr 18, 2013:** Referred to the House Committee on Financial Services.

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