

HR 1618

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on employer-provided group term life insurance that can be excluded from the gross income of the employee.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 18, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 18, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1618>

Sponsor

Name: Rep. Burgess, Michael C. [R-TX-26]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 18, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 18, 2013)

Amends the Internal Revenue Code to increase from \$50,000 to \$375,000 the amount of employer-provided group term life insurance that an employee can exclude from gross income. Indexes the \$375,000 amount for inflation for taxable years beginning after 2013.

Actions Timeline

- **Apr 18, 2013:** Introduced in House
- **Apr 18, 2013:** Referred to the House Committee on Ways and Means.