

## HR 1614

FRAME Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 18, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 18, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1614>

### Sponsor

**Name:** Rep. Crawford, Eric A. "Rick" [R-AR-1]

**Party:** Republican • **State:** AR • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 18, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 18, 2013)

Farm Risk Abatement and Mitigation Election Act of 2013 or the FRAME Act of 2013 - Amends the Internal Revenue Code to: (1) establish tax-exempt farm risk management accounts (FRAME Accounts) and allow taxpayers actively engaged in the business of farming or ranching to use distributions from such accounts to protect the solvency of the farm to which the FRAME Account relates and to procure revenue or crop insurance; (2) allow a deduction from gross income for cash contributions to such accounts; (3) specify minimum levels of contributions to, and maximum levels of distributions from, such accounts; (4) set forth tax rules relating to account distributions, excess contributions, and prohibited transactions; and (5) allow a variable business-related tax credit for contributions made to a FRAME Account in the first nine years after such Account is established.

## Actions Timeline

---

- **Apr 18, 2013:** Introduced in House
- **Apr 18, 2013:** Referred to the House Committee on Ways and Means.