

HR 1579

Inclusive Prosperity Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 16, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 16, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1579>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 16, 2013
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 16, 2013
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 16, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Apr 16, 2013
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Apr 16, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 16, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 16, 2013
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 16, 2013
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Apr 24, 2013
Rep. McDermott, Jim [D-WA-7]	D · WA		May 7, 2013
Rep. Pocan, Mark [D-WI-2]	D · WI		May 14, 2013
Rep. Farr, Sam [D-CA-20]	D · CA		Jun 25, 2013
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jun 25, 2013
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jul 8, 2013
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jul 24, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Jul 24, 2013
Rep. Huffman, Jared [D-CA-2]	D · CA		Jul 31, 2013
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Nov 12, 2013
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 18, 2014
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Mar 5, 2014
Rep. Hahn, Janice [D-CA-44]	D · CA		Mar 12, 2014
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Apr 1, 2014
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 1, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 1, 2014
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 8, 2014
Rep. O'Rourke, Beto [D-TX-16]	D · TX		May 19, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		May 28, 2014
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 29, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 16, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 880	Related bill	Feb 28, 2013: Referred to the House Committee on Ways and Means.
113 S 410	Related bill	Feb 28, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Apr 16, 2013)

Inclusive Prosperity Act of 2013 - Amends the Internal Revenue Code to: (1) impose an excise tax on the transfer of ownership in certain securities (covered transaction), including any share of stock in a corporation, any partnership or beneficial interest in a partnership or trust, any note, bond, debenture, or other evidence of indebtedness (excluding tax-exempt municipal bonds), or derivative financial instruments; (2) impose a penalty on taxpayers who fail to include a covered transaction on their tax return or information statement; and (3) allow an individual taxpayer whose modified adjusted gross income does not exceed \$50,000 (\$75,000 for married taxpayers filing joint returns) a tax credit for the amount of tax paid on covered transactions.

Actions Timeline

- **Apr 16, 2013:** Introduced in House
- **Apr 16, 2013:** Referred to the House Committee on Ways and Means.