

S 1569

Default Prevention Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Oct 8, 2013

Current Status: Motion to proceed to consideration of measure made in Senate. (consideration: CR S7503-7531)

Latest Action: Motion to proceed to consideration of measure made in Senate. (consideration: CR S7503-7531) (Oct 16, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1569>

Sponsor

Name: Sen. Reid, Harry [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Oct 8, 2013

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HR 3284	Identical bill	Oct 10, 2013: Referred to the House Committee on Ways and Means.
113 HR 325	Related bill	Feb 4, 2013: Became Public Law No: 113-3.

Default Prevention Act of 2013 - Amends the No Budget, No Pay Act of 2013 (P.L. 113-3) to suspend the public debt limit through December 31, 2014.

Revises the special rule relating to obligations issued during the suspension period to provide for an increase in the debt limit, effective January 1, 2015, to the extent that: (1) the face amount of obligations issued and the face amount of obligations whose principal and interest are guaranteed by the federal government (except guaranteed obligations held by the Secretary of the Treasury) outstanding on January 1, 2015, exceeds (2) the face amount of such obligations outstanding on the date of enactment of this Act.

Prohibits an obligation from being taken into account unless its issuance was necessary to fund a commitment incurred by the federal government that required payment before January 1, 2015.

Actions Timeline

- **Oct 16, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7503-7531)
- **Oct 15, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7475-7485, S7485-7499)
- **Oct 14, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7455-7471)
- **Oct 13, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7433-7454)
- **Oct 12, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7455-7471)
- **Oct 12, 2013:** Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 53 - 45. Record Vote Number: 216. (consideration: CR S7419-7426, S7427-7430; text: CR S7425)
- **Oct 12, 2013:** Motion by Senator Reid to reconsider the vote by which cloture was not invoked on the motion to proceed to the measure (Record Vote no. 216) entered in Senate. (consideration: CR S7425-7426)
- **Oct 11, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7389-7390, S7390-7391; text: CR S7389)
- **Oct 10, 2013:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S7357, S7371-7385)
- **Oct 10, 2013:** Cloture motion on the motion to proceed to the measure presented in Senate. (consideration: CR S7384-7385; text: CR S7385)
- **Oct 9, 2013:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 211.
- **Oct 8, 2013:** Introduced in Senate
- **Oct 8, 2013:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time. (text of measure as introduced: CR S7308)