

## HR 1569

New Fair Deal Busting America's Rigid Outdated & Needless Subsidies Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 15, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 15, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1569>

### Sponsor

**Name:** Rep. Pompeo, Mike [R-KS-4]

**Party:** Republican • **State:** KS • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amash, Justin [R-MI-3]	R · MI		Apr 15, 2013
Rep. Duncan, Jeff [R-SC-3]	R · SC		Apr 15, 2013
Rep. Jordan, Jim [R-OH-4]	R · OH		Apr 15, 2013
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 15, 2013
Rep. McClintock, Tom [R-CA-4]	R · CA		Apr 15, 2013
Rep. Meadows, Mark [R-NC-11]	R · NC		Apr 15, 2013
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Apr 15, 2013
Rep. Price, Tom [R-GA-6]	R · GA		Apr 15, 2013
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Apr 15, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 15, 2013

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 3895	Related bill	<b>Jun 20, 2014:</b> Referred to the Subcommittee on Readiness.
113 S 2279	Related bill	<b>May 1, 2014:</b> Read twice and referred to the Committee on Finance.
113 HR 259	Related bill	<b>Jan 15, 2013:</b> Referred to the House Committee on Ways and Means.

New Fair Deal Busting America's Rigid Outdated & Needless Subsidies Act of 2013 - Amends the Internal Revenue Code to repeal: (1) the excise tax credits for alcohol fuel, biodiesel, and alternative fuel mixtures; (2) the tax credits for the purchase of alternative motor vehicles and new qualified plug-in electric drive motor vehicles; (3) the alternative fuel vehicle refueling property tax credit; (4) the income tax credits for alcohol, biodiesel, and renewable diesel used as fuel; (5) the enhanced oil recovery tax credit and the tax credit for producing oil and gas from marginal wells; (6) the tax credits for producing electricity from renewable resources and from advanced nuclear power facilities; (7) the tax credit for carbon dioxide sequestration; (8) the energy tax credit; and (9) the tax credits for investment in qualifying advanced coal projects and qualifying gasification projects.

Directs the Secretary of the Treasury to prescribe a flat income tax rate for corporations, in lieu of the existing marginal tax rates, based upon the overall revenue savings from the repeal of energy tax expenditures by this Act.

### **Actions Timeline**

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- **Apr 15, 2013:** Introduced in House
- **Apr 15, 2013:** Referred to the House Committee on Ways and Means.