

HR 1569

New Fair Deal Busting America's Rigid Outdated & Needless Subsidies Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 15, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 15, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1569>

Sponsor

Name: Rep. Pompeo, Mike [R-KS-4]

Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amash, Justin [R-MI-3]	R · MI		Apr 15, 2013
Rep. Duncan, Jeff [R-SC-3]	R · SC		Apr 15, 2013
Rep. Jordan, Jim [R-OH-4]	R · OH		Apr 15, 2013
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 15, 2013
Rep. McClintock, Tom [R-CA-4]	R · CA		Apr 15, 2013
Rep. Meadows, Mark [R-NC-11]	R · NC		Apr 15, 2013
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Apr 15, 2013
Rep. Price, Tom [R-GA-6]	R · GA		Apr 15, 2013
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Apr 15, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 15, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3895	Related bill	Jun 20, 2014: Referred to the Subcommittee on Readiness.
113 S 2279	Related bill	May 1, 2014: Read twice and referred to the Committee on Finance.
113 HR 259	Related bill	Jan 15, 2013: Referred to the House Committee on Ways and Means.

New Fair Deal Busting America's Rigid Outdated & Needless Subsidies Act of 2013 - Amends the Internal Revenue Code to repeal: (1) the excise tax credits for alcohol fuel, biodiesel, and alternative fuel mixtures; (2) the tax credits for the purchase of alternative motor vehicles and new qualified plug-in electric drive motor vehicles; (3) the alternative fuel vehicle refueling property tax credit; (4) the income tax credits for alcohol, biodiesel, and renewable diesel used as fuel; (5) the enhanced oil recovery tax credit and the tax credit for producing oil and gas from marginal wells; (6) the tax credits for producing electricity from renewable resources and from advanced nuclear power facilities; (7) the tax credit for carbon dioxide sequestration; (8) the energy tax credit; and (9) the tax credits for investment in qualifying advanced coal projects and qualifying gasification projects.

Directs the Secretary of the Treasury to prescribe a flat income tax rate for corporations, in lieu of the existing marginal tax rates, based upon the overall revenue savings from the repeal of energy tax expenditures by this Act.

Actions Timeline

- **Apr 15, 2013:** Introduced in House
- **Apr 15, 2013:** Referred to the House Committee on Ways and Means.