

## HR 1553

Financial Institutions Examination Fairness and Reform Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 15, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 15, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1553>

### Sponsor

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**Name:** Rep. Capito, Shelley Moore [R-WV-2]

**Party:** Republican • **State:** WV • **Chamber:** Senate

**Cosponsors** (156 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Apr 15, 2013
Rep. Barr, Andy [R-KY-6]	R · KY		Apr 15, 2013
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Apr 15, 2013
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Apr 15, 2013
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Apr 15, 2013
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Apr 15, 2013
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 15, 2013
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Apr 15, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 15, 2013
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 15, 2013
Rep. Hurt, Robert [R-VA-5]	R · VA		Apr 15, 2013
Rep. King, Peter T. [R-NY-2]	R · NY		Apr 15, 2013
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Apr 15, 2013
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Apr 15, 2013
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 15, 2013
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 15, 2013
Rep. Miller, Gary G. [R-CA-31]	R · CA		Apr 15, 2013
Rep. Moore, Gwen [D-WI-4]	D · WI		Apr 15, 2013
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Apr 15, 2013
Rep. Pearce, Stevan [R-NM-2]	R · NM		Apr 15, 2013
Rep. Pittenger, Robert [R-NC-9]	R · NC		Apr 15, 2013
Rep. Posey, Bill [R-FL-8]	R · FL		Apr 15, 2013
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Apr 15, 2013
Rep. Royce, Edward R. [R-CA-39]	R · CA		Apr 15, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 15, 2013
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 15, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 15, 2013
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 18, 2013
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Apr 18, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Apr 18, 2013
Rep. Daines, Steve [R-MT-At Large]	R · MT		Apr 18, 2013
Rep. Graves, Tom [R-GA-14]	R · GA		Apr 18, 2013
Rep. Latham, Tom [R-IA-3]	R · IA		Apr 18, 2013
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Apr 18, 2013
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 18, 2013
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Apr 18, 2013
Rep. Rigell, E. Scott [R-VA-2]	R · VA		Apr 18, 2013
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 18, 2013
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 18, 2013
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Apr 18, 2013
Rep. Womack, Steve [R-AR-3]	R · AR		Apr 18, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Yoder, Kevin [R-KS-3]	R · KS		Apr 18, 2013
Rep. Young, Todd [R-IN-9]	R · IN		Apr 18, 2013
Rep. Carter, John R. [R-TX-31]	R · TX		Apr 26, 2013
Rep. Cole, Tom [R-OK-4]	R · OK		Apr 26, 2013
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Apr 26, 2013
Rep. Farenthold, Blake [R-TX-27]	R · TX		Apr 26, 2013
Rep. Gerlach, Jim [R-PA-6]	R · PA		Apr 26, 2013
Rep. Heck, Denny [D-WA-10]	D · WA		Apr 26, 2013
Rep. Huelskamp, Tim [R-KS-1]	R · KS		Apr 26, 2013
Rep. King, Steve [R-IA-4]	R · IA		Apr 26, 2013
Rep. Lankford, James [R-OK-5]	R · OK		Apr 26, 2013
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Apr 26, 2013
Rep. Meehan, Patrick [R-PA-7]	R · PA		Apr 26, 2013
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Apr 26, 2013
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Apr 26, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Apr 26, 2013
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Apr 26, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Apr 26, 2013
Rep. Smith, Lamar [R-TX-21]	R · TX		Apr 26, 2013
Rep. Stewart, Chris [R-UT-2]	R · UT		Apr 26, 2013
Rep. Thornberry, Mac [R-TX-13]	R · TX		Apr 26, 2013
Rep. Walberg, Tim [R-MI-7]	R · MI		Apr 26, 2013
Rep. Wilson, Joe [R-SC-2]	R · SC		Apr 26, 2013
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Apr 26, 2013
Rep. Blackburn, Marsha [R-TN-7]	R · TN		May 6, 2013
Rep. Carson, Andre [D-IN-7]	D · IN		May 6, 2013
Rep. Cooper, Jim [D-TN-5]	D · TN		May 6, 2013
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		May 6, 2013
Rep. Duncan, Jeff [R-SC-3]	R · SC		May 6, 2013
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		May 6, 2013
Rep. Granger, Kay [R-TX-12]	R · TX		May 6, 2013
Rep. Griffin, Tim [R-AR-2]	R · AR		May 6, 2013
Rep. Guthrie, Brett [R-KY-2]	R · KY		May 6, 2013
Rep. Heck, Joseph J. [R-NV-3]	R · NV		May 6, 2013
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 6, 2013
Rep. Kinzinger, Adam [R-IL-16]	R · IL		May 6, 2013
Rep. Kline, John [R-MN-2]	R · MN		May 6, 2013
Rep. Olson, Pete [R-TX-22]	R · TX		May 6, 2013
Rep. Davis, Rodney [R-IL-13]	R · IL		May 21, 2013
Rep. Gibbs, Bob [R-OH-7]	R · OH		May 21, 2013
Rep. Hartzler, Vicky [R-MO-4]	R · MO		May 21, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		May 21, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Nugent, Richard B. [R-FL-11]	R · FL		May 21, 2013
Rep. Nunnelee, Alan [R-MS-1]	R · MS		May 21, 2013
Rep. Paulsen, Erik [R-MN-3]	R · MN		May 21, 2013
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		May 21, 2013
Rep. Alexander, Rodney [R-LA-5]	R · LA		Jun 5, 2013
Rep. Black, Diane [R-TN-6]	R · TN		Jun 5, 2013
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jun 5, 2013
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jun 5, 2013
Rep. Gardner, Cory [R-CO-4]	R · CO		Jun 5, 2013
Rep. Kelly, Mike [R-PA-3]	R · PA		Jun 5, 2013
Rep. Loebsack, David [D-IA-2]	D · IA		Jun 5, 2013
Rep. Rice, Tom [R-SC-7]	R · SC		Jun 5, 2013
Rep. Vela, Filemon [D-TX-34]	D · TX		Jun 5, 2013
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 18, 2013
Rep. Barrow, John [D-GA-12]	D · GA		Jun 18, 2013
Rep. Flores, Bill [R-TX-17]	R · TX		Jun 18, 2013
Rep. Harris, Andy [R-MD-1]	R · MD		Jun 18, 2013
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 18, 2013
Rep. Kingston, Jack [R-GA-1]	R · GA		Jun 18, 2013
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Jun 18, 2013
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jun 18, 2013
Rep. Scott, Austin [R-GA-8]	R · GA		Jun 18, 2013
Rep. Terry, Lee [R-NE-2]	R · NE		Jun 18, 2013
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jul 10, 2013
Rep. Johnson, Bill [R-OH-6]	R · OH		Jul 10, 2013
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 10, 2013
Rep. Pompeo, Mike [R-KS-4]	R · KS		Jul 10, 2013
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 10, 2013
Rep. Smith, Jason [R-MO-8]	R · MO		Jul 10, 2013
Rep. Barletta, Lou [R-PA-11]	R · PA		Jul 18, 2013
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Jul 18, 2013
Rep. Brady, Kevin [R-TX-8]	R · TX		Sep 18, 2013
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Sep 18, 2013
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Sep 18, 2013
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Sep 18, 2013
Rep. Schweikert, David [R-AZ-6]	R · AZ		Sep 18, 2013
Rep. Woodall, Rob [R-GA-7]	R · GA		Sep 18, 2013
Rep. Brooks, Mo [R-AL-5]	R · AL		Sep 19, 2013
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Sep 27, 2013
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Sep 27, 2013
Rep. Bentivolio, Kerry L. [R-MI-11]	R · MI		Oct 8, 2013
Rep. Bustos, Cheri [D-IL-17]	D · IL		Oct 22, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Oct 22, 2013
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Oct 22, 2013
Rep. Graves, Sam [R-MO-6]	R · MO		Oct 22, 2013
Rep. Radel, Trey [R-FL-19]	R · FL		Oct 22, 2013
Rep. Scalise, Steve [R-LA-1]	R · LA		Oct 22, 2013
Rep. Young, Don [R-AK-At Large]	R · AK		Oct 22, 2013
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Dec 5, 2013
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Dec 5, 2013
Rep. Meng, Grace [D-NY-6]	D · NY		Dec 5, 2013
Rep. Schock, Aaron [R-IL-18]	R · IL		Dec 12, 2013
Rep. Enyart, William L. [D-IL-12]	D · IL		Feb 26, 2014
Rep. Foster, Bill [D-IL-11]	D · IL		Feb 26, 2014
Rep. Quigley, Mike [D-IL-5]	D · IL		Feb 26, 2014
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Apr 3, 2014
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Apr 3, 2014
Rep. Harper, Gregg [R-MS-3]	R · MS		Apr 3, 2014
Rep. Miller, Jeff [R-FL-1]	R · FL		Apr 3, 2014
Rep. Poe, Ted [R-TX-2]	R · TX		Apr 3, 2014
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		May 20, 2014
Rep. Hultgren, Randy [R-IL-14]	R · IL		May 20, 2014
Rep. Peterson, Collin C. [D-MN-7]	D · MN		May 20, 2014
Rep. Roe, David P. [R-TN-1]	R · TN		May 20, 2014
Rep. Veasey, Marc A. [D-TX-33]	D · TX		May 20, 2014
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jun 17, 2014
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		Jun 26, 2014
Rep. Shimkus, John [R-IL-15]	R · IL		Jun 26, 2014
Rep. McAllister, Vance M. [R-LA-5]	R · LA		Jul 9, 2014
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jul 9, 2014
Rep. Southerland, Steve II [R-FL-2]	R · FL		Jul 9, 2014
Rep. Peters, Scott H. [D-CA-52]	D · CA		Sep 18, 2014
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Sep 18, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 15, 2013

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
113 S 727	Related bill	<b>Sep 16, 2014:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held.
113 HR 2767	Related bill	<b>Jul 24, 2013:</b> Ordered to be Reported (Amended) by the Yeas and Nays: 30 - 27.

## Summary (as of Apr 15, 2013)

Financial Institutions Examination Fairness and Reform Act - Amends the Federal Financial Institutions Examination Council Act of 1978 to require a federal financial institutions regulatory agency to make a final examination report to a financial institution within 60 days of the later of: (1) the exit interview for an examination of the institution, or (2) the provision of additional information by the institution relating to the examination.

Sets a deadline for the exit interview if a financial institution is not subject to a resident examiner program.

Sets forth examination standards for financial institutions.

Prohibits federal financial institutions regulatory agencies from requiring a well capitalized financial institution to raise additional capital in lieu of an action prohibited by the examination standards.

Establishes in the Federal Financial Institutions Examination Council an Office of Examination Ombudsman.

Grants a financial institution the right to appeal a material supervisory determination contained in a final report of examination.

Requires the Ombudsman to determine the merits of the appeal on the record, after an opportunity for a hearing before an independent administrative law judge.

Declares the decision by the Ombudsman on an appeal to: (1) be the final agency action, and (2) bind the agency whose supervisory determination was the subject of the appeal and the financial institution making the appeal.

Amends the Riegle Community Development and Regulatory Improvement Act of 1994 to require: (1) the Consumer Financial Protection Bureau (CFPB) to establish an independent intra-agency appellate process in connection with the regulatory appeals process; and (2) appropriate safeguards to protect an insured depository institution or insured credit union from retaliation by the CFPB, the National Credit Union Administration (NCUA) Board, or any other federal banking agency for exercising its rights.

## Actions Timeline

- **Apr 15, 2013:** Introduced in House
- **Apr 15, 2013:** Referred to the House Committee on Financial Services.