

HR 1551

Consumer Rental Purchase Agreement Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 15, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 15, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1551>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (65 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 15, 2013
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Apr 15, 2013
Rep. Scott, David [D-GA-13]	D · GA		Apr 15, 2013
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 15, 2013
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Apr 17, 2013
Rep. Graves, Sam [R-MO-6]	R · MO		Apr 17, 2013
Rep. Rigell, E. Scott [R-VA-2]	R · VA		Apr 17, 2013
Rep. Schock, Aaron [R-IL-18]	R · IL		Apr 17, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 17, 2013
Rep. Farenthold, Blake [R-TX-27]	R · TX		Apr 23, 2013
Rep. Griffin, Tim [R-AR-2]	R · AR		Apr 23, 2013
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Apr 23, 2013
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 23, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 23, 2013
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 23, 2013
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 23, 2013
Rep. Gingrey, Phil [R-GA-11]	R · GA		May 6, 2013
Rep. Guthrie, Brett [R-KY-2]	R · KY		May 6, 2013
Rep. Hartzler, Vicky [R-MO-4]	R · MO		May 6, 2013
Rep. Kingston, Jack [R-GA-1]	R · GA		May 6, 2013
Rep. Womack, Steve [R-AR-3]	R · AR		May 6, 2013
Rep. Enyart, William L. [D-IL-12]	D · IL		May 8, 2013
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Jun 6, 2013
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jun 6, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 6, 2013
Rep. Shuster, Bill [R-PA-9]	R · PA		Aug 2, 2013
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Sep 10, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jan 10, 2014
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Feb 5, 2014
Rep. Davis, Rodney [R-IL-13]	R · IL		Feb 5, 2014
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Feb 5, 2014
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 5, 2014
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Feb 5, 2014
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Feb 5, 2014
Rep. Graves, Tom [R-GA-14]	R · GA		Feb 5, 2014
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Feb 5, 2014
Rep. McIntyre, Mike [D-NC-7]	D · NC		Feb 5, 2014
Rep. Nugent, Richard B. [R-FL-11]	R · FL		Feb 5, 2014
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 5, 2014
Rep. Takano, Mark [D-CA-41]	D · CA		Feb 5, 2014
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Feb 5, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-14]	D · FL		Feb 11, 2014
Rep. Davis, Danny K. [D-IL-7]	D · IL		Feb 11, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Feb 11, 2014
Rep. Smith, Jason [R-MO-8]	R · MO		Feb 11, 2014
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Feb 11, 2014
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Feb 21, 2014
Rep. Johnson, Sam [R-TX-3]	R · TX		Feb 21, 2014
Rep. Barr, Andy [R-KY-6]	R · KY		Feb 26, 2014
Rep. Jordan, Jim [R-OH-4]	R · OH		Feb 26, 2014
Rep. Black, Diane [R-TN-6]	R · TN		Mar 6, 2014
Rep. Byrne, Bradley [R-AL-1]	R · AL		Mar 6, 2014
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Mar 6, 2014
Rep. Pompeo, Mike [R-KS-4]	R · KS		Mar 6, 2014
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Mar 24, 2014
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 24, 2014
Rep. Whitfield, Ed [R-KY-1]	R · KY		Mar 24, 2014
Rep. Cotton, Tom [R-AR-4]	R · AR		May 1, 2014
Rep. Kuster, Ann M. [D-NH-2]	D · NH		May 1, 2014
Rep. Olson, Pete [R-TX-22]	R · TX		May 1, 2014
Rep. Scott, Austin [R-GA-8]	R · GA		May 1, 2014
Rep. Smith, Lamar [R-TX-21]	R · TX		May 1, 2014
Rep. Turner, Michael R. [R-OH-10]	R · OH		May 1, 2014
Rep. Hurt, Robert [R-VA-5]	R · VA		Jun 17, 2014
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 17, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 15, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 1208	Related bill	Jun 20, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Consumer Rental Purchase Agreement Act - Amends the Consumer Credit Protection Act to prescribe consumer protection guidelines for rental-purchase transactions, including: (1) the determination of rental-purchase cost; (2) disclosure requirements; (3) prohibitions against confessions of judgment, wage assignments, and waiver of consumer claims or defenses; (4) furnishing of statements of account; (5) point-of-rental disclosures; and (6) rental-purchase advertising disclosures.

Declares that an action for civil liability may be brought against a merchant's assignee only if the violation is apparent on the face of a rental-purchase agreement to which it relates, including, but not limited to, a disclosure that can be determined to be incomplete or inaccurate from the face of the agreement.

Authorizes the Board of Governors of the Federal Reserve System to promulgate implementing regulations.

Grants enforcement powers to the Federal Trade Commission (FTC) and to state attorneys general.

Subjects to criminal penalties any willful and knowing violation of the information disclosure requirements of this Act.

Actions Timeline

- **Apr 15, 2013:** Introduced in House
- **Apr 15, 2013:** Referred to the House Committee on Financial Services.