

HR 1538

National Financial Literacy Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 12, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 12, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1538>

Sponsor

Name: Rep. Johnson, Eddie Bernice [D-TX-30]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (28 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Brown, Corrine [D-FL-5] | D · FL | | Apr 12, 2013 |
| Rep. Carson, Andre [D-IN-7] | D · IN | | Apr 12, 2013 |
| Rep. Hinojosa, Ruben [D-TX-15] | D · TX | | Apr 12, 2013 |
| Rep. Peters, Gary C. [D-MI-14] | D · MI | | Apr 12, 2013 |
| Rep. Vela, Filemon [D-TX-34] | D · TX | | Apr 17, 2013 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | May 21, 2013 |
| Del. Christensen, Donna M. [D-VI-At Large] | D · VI | | May 23, 2013 |
| Rep. Butterfield, G. K. [D-NC-1] | D · NC | | May 23, 2013 |
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | May 23, 2013 |
| Rep. Clay, Wm. Lacy [D-MO-1] | D · MO | | May 23, 2013 |
| Rep. Cleaver, Emanuel [D-MO-5] | D · MO | | May 23, 2013 |
| Rep. Ellison, Keith [D-MN-5] | D · MN | | May 23, 2013 |
| Rep. Fudge, Marcia L. [D-OH-11] | D · OH | | May 23, 2013 |
| Rep. Green, Al [D-TX-9] | D · TX | | May 23, 2013 |
| Rep. Jeffries, Hakeem S. [D-NY-8] | D · NY | | May 23, 2013 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | D · GA | | May 23, 2013 |
| Rep. Payne, Donald M., Jr. [D-NJ-10] | D · NJ | | May 23, 2013 |
| Rep. Rangel, Charles B. [D-NY-13] | D · NY | | May 23, 2013 |
| Rep. Richmond, Cedric L. [D-LA-2] | D · LA | | May 23, 2013 |
| Rep. Rush, Bobby L. [D-IL-1] | D · IL | | May 23, 2013 |
| Rep. Scott, David [D-GA-13] | D · GA | | May 23, 2013 |
| Rep. Scott, Robert C. "Bobby" [D-VA-3] | D · VA | | May 23, 2013 |
| Rep. Sewell, Terri A. [D-AL-7] | D · AL | | May 23, 2013 |
| Rep. Thompson, Bennie G. [D-MS-2] | D · MS | | May 23, 2013 |
| Rep. Veasey, Marc A. [D-TX-33] | D · TX | | May 23, 2013 |
| Rep. Watt, Melvin L. [D-NC-12] | D · NC | | May 23, 2013 |
| Rep. Wilson, Frederica S. [D-FL-24] | D · FL | | May 23, 2013 |
| Rep. Cartwright, Matt [D-PA-17] | D · PA | | Sep 18, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Apr 12, 2013 |
| Ways and Means Committee | House | Referred To | Apr 12, 2013 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

National Financial Literacy Act of 2013 - Amends the Community Reinvestment Act of 1977 to require federal financial supervisory agencies jointly to prescribe regulations establishing: (1) minimum standards to be met by a community-based financial literacy program in order to be eligible for consideration as a qualified community-based financial literacy program; (2) procedures for financial institutions to apply to a federal financial supervisory agency for approval of such a program; and (3) a requirement that financial institutions submit a regular report on how the institution supported and promoted financial literacy in its entire community, including low- and moderate-income neighborhoods.

Authorizes a federal financial supervisory agency to take an institution's direct support of a qualified community-based financial literacy program into account when it assesses the institution's record of meeting the community's credit needs.

Amends the Internal Revenue Code to allow a tax credit to small businesses for 35% of the expenses paid or incurred for providing qualified continuing financial education to their employees.

Actions Timeline

- **Apr 12, 2013:** Introduced in House
- **Apr 12, 2013:** Sponsor introductory remarks on measure. (CR E448-449)
- **Apr 12, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.