

HR 1538

National Financial Literacy Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 12, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 12, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1538>

Sponsor

Name: Rep. Johnson, Eddie Bernice [D-TX-30]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Corrine [D-FL-5]	D · FL		Apr 12, 2013
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 12, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 12, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Apr 12, 2013
Rep. Vela, Filemon [D-TX-34]	D · TX		Apr 17, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		May 21, 2013
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		May 23, 2013
Rep. Butterfield, G. K. [D-NC-1]	D · NC		May 23, 2013
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		May 23, 2013
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		May 23, 2013
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 23, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		May 23, 2013
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 23, 2013
Rep. Green, Al [D-TX-9]	D · TX		May 23, 2013
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		May 23, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		May 23, 2013
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 23, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		May 23, 2013
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		May 23, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 23, 2013
Rep. Scott, David [D-GA-13]	D · GA		May 23, 2013
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		May 23, 2013
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 23, 2013
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		May 23, 2013
Rep. Veasey, Marc A. [D-TX-33]	D · TX		May 23, 2013
Rep. Watt, Melvin L. [D-NC-12]	D · NC		May 23, 2013
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 23, 2013
Rep. Cartwright, Matt [D-PA-17]	D · PA		Sep 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 12, 2013
Ways and Means Committee	House	Referred To	Apr 12, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

National Financial Literacy Act of 2013 - Amends the Community Reinvestment Act of 1977 to require federal financial supervisory agencies jointly to prescribe regulations establishing: (1) minimum standards to be met by a community-based financial literacy program in order to be eligible for consideration as a qualified community-based financial literacy program; (2) procedures for financial institutions to apply to a federal financial supervisory agency for approval of such a program; and (3) a requirement that financial institutions submit a regular report on how the institution supported and promoted financial literacy in its entire community, including low- and moderate-income neighborhoods.

Authorizes a federal financial supervisory agency to take an institution's direct support of a qualified community-based financial literacy program into account when it assesses the institution's record of meeting the community's credit needs.

Amends the Internal Revenue Code to allow a tax credit to small businesses for 35% of the expenses paid or incurred for providing qualified continuing financial education to their employees.

Actions Timeline

- **Apr 12, 2013:** Introduced in House
- **Apr 12, 2013:** Sponsor introductory remarks on measure. (CR E448-449)
- **Apr 12, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.