

S 1524

PRO Sports Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 18, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 18, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1524>

Sponsor

Name: Sen. Coburn, Tom [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jan 27, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 18, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2816	Related bill	Sep 16, 2014: Read twice and referred to the Committee on Finance.
113 HR 3965	Identical bill	Jan 29, 2014: Referred to the House Committee on Ways and Means.

Summary (as of Sep 18, 2013)

Properly Reducing Overexemptions for Sports Act or the PRO Sports Act - Amends the Internal Revenue Code to remove professional football leagues from the list of tax-exempt organizations.

Provides that no organization or entity shall be treated as tax-exempt if it: (1) is a professional sports league, organization, or association, a substantial activity of which is to foster national or international professional sports competitions (including by managing league business affairs, officiating or providing referees, coordinating schedules, managing sponsorships or broadcast sales, operating loan programs for competition facilities, or overseeing player conduct); and (2) has annual gross receipts in excess of \$10 million.

Actions Timeline

- **Sep 18, 2013:** Introduced in Senate
- **Sep 18, 2013:** Read twice and referred to the Committee on Finance.