

S 151

Restoring America's Competitiveness in Enterprise (RACE) Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 24, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 24, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/151>

Sponsor

Name: Sen. Johanns, Mike [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 24, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2013)

Restoring America's Competitiveness in Enterprise (RACE) Act of 2013 - Amends the Internal Revenue Code to reduce the maximum income tax rate on corporations, including personal service corporations, to 20% of taxable income over \$50,000.

Actions Timeline

- **Jan 24, 2013:** Introduced in Senate
- **Jan 24, 2013:** Read twice and referred to the Committee on Finance.