

## S 1498

### Small Business Tax Fairness Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 12, 2013

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 12, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/1498>

### Sponsor

**Name:** Sen. Landrieu, Mary L. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 12, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 S 2223	Identical bill	<b>Apr 30, 2014:</b> Motion by Senator Reid to reconsider the vote by which cloture was not invoked on the motion to proceed to the measure (Record Vote No. 117) entered in Senate. (consideration: CR S2527-2528, S2535-2543, S2543-2546, S2546-2547, S2548-2549)
113 S 1737	Related bill	<b>Apr 2, 2014:</b> Motion to proceed to consideration of measure made in Senate. (consideration: CR S2043)
113 HR 4019	Related bill	<b>Feb 6, 2014:</b> Referred to the House Committee on Ways and Means.
113 S 1859	Related bill	<b>Dec 20, 2013:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 287.
113 S 1085	Related bill	<b>Jun 3, 2013:</b> Read twice and referred to the Committee on Finance.

Small Business Tax Fairness Act - Amends the Internal Revenue Code to extend through 2014: (1) the 100% exclusion from gross income of gain from the sale of certain small business stock; (2) the increased amount of the tax deduction for business start-up expenses; (3) the reductions of the recognition period for built-in gains of S corporations; and (4) the increased expensing allowance for tangible business assets, including computer software, and real property. Allows a deduction in 2013 for health insurance costs in computing self-employment taxable income.

### **Actions Timeline**

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- **Sep 12, 2013:** Introduced in Senate
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