

S 1472

Strengthening Congressional Oversight of Regulatory actions for Efficiency

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Aug 1, 2013

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Aug 1, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1472>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Aug 1, 2013
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 23, 2013

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Aug 1, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Strengthening Congressional Oversight of Regulatory actions for Efficiency - Requires the Director of the Congressional Budget Office (CBO) to establish and maintain a separate Regulatory Analysis Division within CBO responsible for assessing the impact of federal rules and regulations.

Requires the Division to provide analysis:

- during the public comment period, of the prospective economic impact of economically significant proposed rules having an annual effect on the economy of \$100 million or more or an adverse effect in a material way on the economy, a sector of the economy, productivity, competition, jobs, the environment, public health or safety, or state, local, or tribal governments or communities; and
- of economically significant regulations that have been in effect for five years, including an analysis of costs and benefits to determine if the regulation is meeting the stated goals it was intended to meet.

Actions Timeline

- **Aug 1, 2013:** Introduced in Senate
- **Aug 1, 2013:** Read twice and referred to the Committee on the Budget.