

S 1457

Aged Distilled Spirits Competitiveness Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2013

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229) (Aug 1, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1457>

Sponsor

Name: Sen. McConnell, Mitch [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R · KY		Aug 1, 2013
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 11, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 2312	Related bill	Jun 14, 2013: Sponsor introductory remarks on measure. (CR H3638-3639)

Summary (as of Aug 1, 2013)

Aged Distilled Spirits Competitiveness Act - Amends the Internal Revenue Code to exclude the aging period from the production period for distilled spirits for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

Actions Timeline

- Aug 1, 2013: Introduced in Senate
- Aug 1, 2013: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229)