

## S 1457

### Aged Distilled Spirits Competitiveness Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 1, 2013

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229) (Aug 1, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/1457>

### Sponsor

**Name:** Sen. McConnell, Mitch [R-KY]

**Party:** Republican • **State:** KY • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R · KY		Aug 1, 2013
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 11, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 2312	Related bill	<b>Jun 14, 2013:</b> Sponsor introductory remarks on measure. (CR H3638-3639)

### Summary (as of Aug 1, 2013)

Aged Distilled Spirits Competitiveness Act - Amends the Internal Revenue Code to exclude the aging period from the production period for distilled spirits for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period.

### Actions Timeline

- **Aug 1, 2013:** Introduced in Senate
- **Aug 1, 2013:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6229)