

S 1436

One Percent Spending Reduction Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Aug 1, 2013

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Aug 1, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1436>

Sponsor

Name: Sen. Enzi, Michael B. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Aug 1, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 1, 2013
Sen. Paul, Rand [R-KY]	R · KY		Aug 1, 2013
Sen. Risch, James E. [R-ID]	R · ID		Aug 1, 2013
Sen. Rubio, Marco [R-FL]	R · FL		Aug 1, 2013
Sen. Vitter, David [R-LA]	R · LA		Aug 1, 2013

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Aug 1, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 S 2495	Related bill	Jun 19, 2014: Read twice and referred to the Committee on the Budget.
113 HR 1202	Related bill	Mar 14, 2013: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
113 S 547	Related bill	Mar 13, 2013: Read twice and referred to the Committee on the Budget.

One Percent Spending Reduction Act of 2013 - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to establish the aggregate outlay (outlay cap) (less net interest payments) for FY2014 at \$3.233 billion, less 1%.

Reduces the outlay cap for FY2015 by 1% of the outlay cap for FY2014.

Requires the outlay cap for FY2016 and each subsequent fiscal year to be 19% of the gross domestic product (GDP) for that fiscal year as estimated by the Office of Management and Budget (OMB).

Prohibits the outlay caps from being less than those for the preceding fiscal year for FY2017 and any ensuing fiscal year.

Requires a sequestration by OMB within 45 days after the beginning of a fiscal year to eliminate any excess outlay amount.

Prescribes requirements for Congressional Budget Office (CBO) and OMB sequestration preview reports and an OMB final sequestration report, accompanied by a presidential order detailing uniform spending reductions equal to the excess outlay amount.

Requires congressional budget committees to report a resolution directing the committees of their respective chambers to change existing law to achieve the spending reductions outlined in the OMB August 20 report to meet the outlay limits, if a sequestration is projected.

States that if, after November 14, a bill resulting in outlays for the current fiscal year is enacted that causes excess outlays, the excess outlays for the next fiscal year shall be increased by the amount or amounts of that breach.

Amends the Congressional Budget Act of 1974 to make it out of order in both chambers to consider any bill, joint resolution, amendment, or conference report that includes any provision that would cause the most recently reported, current outlay cap to be exceeded. Prescribes procedures for waiver or suspension of this rule.

Actions Timeline

- **Aug 1, 2013:** Introduced in Senate
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