

## S 1427

Family Farmer Bankruptcy Clarification Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 1, 2013

**Current Status:** Referred to the Committee on the Judiciary by unanimous consent.

**Latest Action:** Referred to the Committee on the Judiciary by unanimous consent. (Sep 10, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/1427>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Aug 1, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Discharged From	Sep 10, 2013
Judiciary Committee	Senate	Referred To	Sep 10, 2013

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Family Farmer Bankruptcy Clarification Act of 2013 - Amends chapter 12 of federal bankruptcy law (Debt Adjustment of a Family Farmer or Fisherman with Regular Annual Income) with respect to discharge of governmental claims based upon the disposition of property used in a farming operation.

Treats any unsecured claim of a governmental unit against the debtor or debtor's estate as an unsecured debt (hence, not entitled to priority payment), if it results from the sale, transfer, exchange, or other disposition of any property used in the debtor's farming operation and it arises either: (1) before the petition in bankruptcy is filed, or (2) after such filing but before the debtor's discharge.

Authorizes a governmental unit to file a proof for a claim that arises after the date on which the petition is filed.

Requires such debt to be discharged in accordance with specified discharge procedures.

States that, for purposes of applying procedures governing plan confirmation, discharge, and modification after plan confirmation, the amount that would be paid on the claim if the estate were liquidated under chapter 7 shall be the amount that would be paid by the estate in a chapter 7 case if the claim were an unsecured claim arising before the date on which the petition was filed and not entitled to priority payment status.

### **Actions Timeline**

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- **Sep 10, 2013:** Senate Committee on Finance discharged by Unanimous Consent.(consideration: CR S6335)
- **Sep 10, 2013:** Senate Committee on Finance discharged by Unanimous Consent. (consideration: CR S6335)
- **Sep 10, 2013:** Referred to the Committee on the Judiciary by unanimous consent.
- **Aug 1, 2013:** Introduced in Senate
- **Aug 1, 2013:** Sponsor introductory remarks on measure. (CR S6217-6218)
- **Aug 1, 2013:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6218)