

HR 1426

Big Oil Welfare Repeal Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 9, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 9, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1426>

Sponsor

Name: Rep. Bishop, Timothy H. [D-NY-1]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, George [D-CA-11]	D · CA		Jun 25, 2013
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Aug 2, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 9, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3016	Related bill	Sep 13, 2013: Referred to the Subcommittee on Higher Education and Workforce Training.
113 HR 2060	Related bill	May 20, 2013: Referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Apr 9, 2013)

Big Oil Welfare Repeal Act of 2013 - Amends the Internal Revenue Code to eliminate the tax deduction for income attributable to domestic production activities for major integrated oil companies (companies that have an average daily worldwide production of crude oil of at least 500,000 barrels for a taxable year and gross receipts exceeding \$1 billion for their last taxable year ending during 2005).

Actions Timeline

- **Apr 9, 2013:** Introduced in House
- **Apr 9, 2013:** Referred to the House Committee on Ways and Means.