

HR 1415

Innovative Technologies Investment Incentive Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 9, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 9, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1415>

Sponsor

Name: Rep. Van Hollen, Chris [D-MD-8]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 9, 2013
Rep. McCollum, Betty [D-MN-4]	D · MN		Apr 9, 2013
Rep. Polis, Jared [D-CO-2]	D · CO		Apr 9, 2013
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Apr 9, 2013
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Apr 9, 2013
Rep. Ruiz, Raul [D-CA-36]	D · CA		Jun 28, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 9, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 9, 2013)

Innovative Technologies Investment Incentive Act of 2013 - Amends the Internal Revenue Code to allow a new business-related tax credit for 25% of the equity investment (i.e., stock and capital or profits interest) in a small business concern that is engaged in a high technology or biotechnology trade or business and employs an average of fewer than 500 employees in a taxable year. Establishes a national innovative technology investment credit limitation of \$500 million.

Actions Timeline

- **Apr 9, 2013:** Introduced in House
- **Apr 9, 2013:** Referred to the House Committee on Ways and Means.