

HR 1335

Short Sale Transparency Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 21, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 21, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1335>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Apr 9, 2013
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 9, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 9, 2013

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 21, 2013

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2013)

Short Sale Transparency Act of 2013 - Directs the Director of the Federal Housing Finance Agency to require the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac), in any case in which one or the other denies the purchase of a residential mortgage loan made to finance the purchase, under a short sale, of a covered dwelling on the basis that the purchase price involved is insufficient, to disclose promptly to the prospective seller the amount by which the purchase price was less than the minimum purchase price sufficient for approval of the purchase of such mortgage.

Actions Timeline

- **Mar 21, 2013:** Introduced in House
- **Mar 21, 2013:** Referred to the House Committee on Financial Services.