

HR 1330

Student Loan Fairness Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: Mar 21, 2013

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Apr 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1330>

Sponsor

Name: Rep. Bass, Karen [D-CA-37]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (54 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Mar 21, 2013
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Mar 21, 2013
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 21, 2013
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Mar 21, 2013
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Mar 21, 2013
Rep. Brown, Corrine [D-FL-5]	D · FL		Mar 21, 2013
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 21, 2013
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Mar 21, 2013
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 21, 2013
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 21, 2013
Rep. Clyburn, James E. [D-SC-6]	D · SC		Mar 21, 2013
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 21, 2013
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 21, 2013
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Mar 21, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 21, 2013
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Mar 21, 2013
Rep. Green, Al [D-TX-9]	D · TX		Mar 21, 2013
Rep. Green, Gene [D-TX-29]	D · TX		Mar 21, 2013
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Mar 21, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Mar 21, 2013
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Mar 21, 2013
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Mar 21, 2013
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Mar 21, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Mar 21, 2013
Rep. Lewis, John [D-GA-5]	D · GA		Mar 21, 2013
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Mar 21, 2013
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 21, 2013
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Mar 21, 2013
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Mar 21, 2013
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Mar 21, 2013
Rep. Ryan, Tim [D-OH-13]	D · OH		Mar 21, 2013
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Mar 21, 2013
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Mar 21, 2013
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Mar 21, 2013
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Mar 21, 2013
Rep. Castor, Kathy [D-FL-14]	D · FL		Mar 25, 2013
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 25, 2013
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 25, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 25, 2013
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Apr 9, 2013
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Apr 9, 2013

Cosponsor	Party / State	Role	Date Joined
Rep. Negrete McLeod, Gloria [D-CA-35]	D · CA		Apr 9, 2013
Rep. Vargas, Juan [D-CA-51]	D · CA		Apr 15, 2013
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 23, 2013
Rep. Honda, Michael M. [D-CA-17]	D · CA		Apr 23, 2013
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 23, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 26, 2013
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 26, 2013
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Apr 30, 2013
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		Jun 5, 2013
Rep. DeGette, Diana [D-CO-1]	D · CO		Jun 25, 2013
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Feb 25, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 28, 2014
Rep. Moran, James P. [D-VA-8]	D · VA		Jul 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 23, 2013
Financial Services Committee	House	Referred To	Mar 21, 2013
Ways and Means Committee	House	Referred To	Mar 21, 2013

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Student Loan Fairness Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 (HEA) to establish a 10/10 Loan Repayment Plan that allows borrowers of Federal Family Education Loans (FFELs) and Direct Loans (DLs) to limit their monthly payment on such loans to one-twelfth of 10% of the amount by which their adjusted gross income and that of their spouse (if applicable) exceeds 150% of the federal poverty level.

Establishes a 10/10 Loan Forgiveness Program that provides FFEL and DL forgiveness to borrowers who, after the date that is 10 years before the date of this Act's enactment, have made 120 monthly payments under the 10/10 Loan Repayment Plan or under another repayment plan that required them to make payments at least as large as those they would have made under the 10/10 Loan Repayment Plan.

Credits the months during which an individual is in deferment due to an economic hardship as months for which payment was made for purposes of the 10/10 Loan Forgiveness Program.

Caps the amount of loan forgiveness that the program will provide to individuals who become new borrowers after the date of this Act's enactment.

Caps the interest rate on new DLs at 3.4%.

Amends the public service employee loan forgiveness program to forgive the DLs of participants who have made 60 (currently, 120) monthly payments on such loans pursuant to specified repayment plans.

Includes primary care physicians in medically underserved areas in the public service employee loan forgiveness program.

Allows certain borrowers to consolidate their private education loans as Direct Consolidation Loans, provided the private loans were made on or before the date of this Act's enactment.

Limits such borrowers to those who: (1) were students eligible for unsubsidized Stafford loans or PLUS loans under the FFEL or DL programs for their enrollment at an institution of higher education, or would have been had they been enrolled on at least a half-time basis; (2) borrowed at least one private education loan for such enrollment; and (3) have an average adjusted gross income that does not exceed their total education debt.

Caps the interest rate on those Direct Consolidation Loans at 3.4%.

Requires borrowers to apply for such loans within one year of this Act's enactment.

Amends the Truth in Lending Act to direct the Bureau of Consumer Financial Protection (CFPB) to issue regulations that require private education lenders to sell private education loans to the Secretary of Education for consolidation as Direct Consolidation Loans.

Sets forth the data to be used in determining the price paid for such loans.

Amends title IV of the HEA to direct the Secretary of Education to pay the interest that accrues on unsubsidized FFELs and DLs that are deferred due to a student borrower's lack of full-time employment.

Requires the Secretary to pay the interest that accrues on Federal Consolidation Loans that are in deferment due to a borrower's lack of full-time employment, provided the application for such a loan is received on or after the date of this

Act's enactment.

Directs the Secretary to pay the interest that accrues on FFELs and DLs that are subject to income-based repayment provisions and are in deferment due to a borrower's lack of full-time employment.

Limits these interest-free deferment periods to those occurring on or after the date of this Act's enactment and covering no more than three years of full-time unemployment.

Excludes from a borrower's taxable income the principal and interest on FFELs and DLs that is forgiven pursuant to income-based repayment plans.

Actions Timeline

- **Apr 23, 2013:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Mar 21, 2013:** Introduced in House
- **Mar 21, 2013:** Sponsor introductory remarks on measure. (CR E356)
- **Mar 21, 2013:** Referred to the Committee on Education and the Workforce, and in addition to the Committees on Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.