

S 1325

Small Business Tax Credits Improvement Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 18, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 18, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1325>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 18, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 18, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 4244	Related bill	Mar 13, 2014: Referred to the House Committee on Ways and Means.
113 HR 4128	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 HR 4132	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 HR 4133	Related bill	Feb 28, 2014: Referred to the House Committee on Ways and Means.
113 S 2069	Related bill	Feb 27, 2014: Read twice and referred to the Committee on Finance.

Small Business Tax Credits Improvement Act - Amends the Internal Revenue Code, with respect to the tax credit for the health insurance expenses of small employers, to: (1) expand eligibility for the credit to employers having up to 50 (currently, 25) full-time equivalent employees whose annual wages do not exceed \$75,000 (currently, \$50,000); (2) raise the employee threshold for triggering the phaseout of such credit from 10 to 20 full-time employees; (3) eliminate the requirement that employers contribute the same percentage of cost of each employee's health insurance and the cap limiting eligible employer contributions to average premiums paid to a state health care exchange; and (4) make such credit available to employee-owners and their dependents.

Actions Timeline

- **Jul 18, 2013:** Introduced in Senate
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