

## HR 1323

Small Business Start-up Savings Accounts Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 21, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 21, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1323>

### Sponsor

**Name:** Rep. Sewell, Terri A. [D-AL-7]

**Party:** Democratic • **State:** AL • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Corrine [D-FL-5]	D · FL		Mar 21, 2013
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 21, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Apr 23, 2013
Rep. Ruiz, Raul [D-CA-36]	D · CA		Jun 26, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 21, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 21, 2013)

Small Business Start-up Savings Accounts Act of 2013 - Amends the Internal Revenue Code to provide for tax-exempt Small Business Start-up Savings Accounts to pay for trade or business expenses, including the purchase of equipment or facilities, marketing, training, incorporation, and accounting fees. Allows annual contributions to such accounts up to \$10,000. Sets forth rules for the tax treatment of contributions to and rollovers from such accounts, similar to rules governing individual retirement accounts (IRAs).

## Actions Timeline

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- **Mar 21, 2013:** Introduced in House
- **Mar 21, 2013:** Referred to the House Committee on Ways and Means.