

HR 1295

Medical Device Tax Elimination Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 20, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 20, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1295>

Sponsor

Name: Rep. Maffei, Daniel B. [D-NY-24]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Polis, Jared [D-CO-2]	D · CO		Mar 20, 2013
Rep. Tsongas, Niki [D-MA-3]	D · MA		Apr 9, 2013
Rep. Watt, Melvin L. [D-NC-12]	D · NC		Apr 18, 2013
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Sep 30, 2013
Rep. Foster, Bill [D-IL-11]	D · IL		Oct 8, 2013
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Nov 13, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 20, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 2956	Related bill	Aug 9, 2013: Referred to the Subcommittee on Energy and Mineral Resources.
113 HR 699	Related bill	Mar 1, 2013: Referred to the Subcommittee on General Farm Commodities and Risk Management.
113 S 232	Related bill	Feb 7, 2013: Read twice and referred to the Committee on Finance.
113 HR 523	Related bill	Feb 6, 2013: Referred to the House Committee on Ways and Means.

Medical Device Tax Elimination Act - Amends the Internal Revenue Code to: (1) repeal the excise tax on medical devices; (2) deny major integrated oil companies (companies which have an average daily worldwide annual production of crude oil of at least 500,000 barrels and annual gross receipts in excess of \$1 billion) the tax deduction for income attributable to oil, natural gas, or primary products thereof; (3) prohibit the use of the last-in, first-out (LIFO) accounting method by major integrated oil companies; and (4) deny the foreign tax credit to major integrated oil companies that are dual taxpayers (companies that receive an economic benefit from a foreign country or a possession of the United States that does not impose a generally applicable income tax).

Actions Timeline

- **Mar 20, 2013:** Introduced in House
- **Mar 20, 2013:** Referred to the House Committee on Ways and Means.